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1988 ECONOMIC REPORT

THE STATE OF SOUTH CAROLINA

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July, 1988

State of South Carolina

CARROLL A. CAMPBELL, JR.
GOVERNOR

Office of the Governor

POST OFFICE BOX 11369
COLUMBIA 29211

July 1, 1988

To: Members of the South Carolina General Assembly

It is my pleasure to provide you the 1988 South Carolina Economic Report, as prepared by the Office of Economic Research within the Division of Research and Statistical Services. The report summarizes economic activity in South Carolina in 1987, and provides considerable background data on our State's economy.

The report notes that last year was, indeed, prosperous for South Carolina. Our economy out-performed both the national and the fast growing southeast economies, according to nearly all the standard measures of economic performance. Average per capita income rose 5.2 percent here, whereas it rose only 4.8 percent in the southeast and the nation. The State's economy created 50,000 jobs during the year, which was a considerable improvement over the 41,700 created in 1986.

Aided by another healthy year in tourism, our trade and service sectors continued to expand rapidly, and were the leading sources of job growth in 1987. Manufacturing in the State revived after a lackluster 1986, and furnished a hardy boost to our economy. Over 8,000 jobs were added in manufacturing during 1987, whereas in the previous year manufacturing lost jobs. Because of improvements in efficiency as a result of enormous investments, and a falling value of the dollar, our manufacturing sector held its own against foreign competition. The State also welcomed new plants here from other areas to take advantage of the competitive edge South Carolina can offer them.

Looking ahead, although we have just experienced a prosperous year, we cannot rest on our accomplishments. We must continue to find ways to improve our economy and educational system. We must continue to hone our economic environment to give our businesses the type of climate they will need in today's competitive world. As we achieve these goals, our economy should continue to grow.

Sincerely,

Carroll A. Campbell, Jr.

State of South Carolina

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July, 1988

The Honorable Carroll A. Campbell, Jr.
Governor of South Carolina
Chairman, State Budget and Control Board
The State House
Columbia, South Carolina 29211

Dear Governor Campbell:

On behalf of the Division of Research and Statistical Services, it is my pleasure to transmit to you the 1988 South Carolina Economic Report, the fifteenth in the series.

The Division has had the assistance and cooperation of many State and Federal agencies as well as many other organizations in the preparation of the report. We are deeply grateful to those who participated in this effort.

The Economic Report is intended as a compact compendium of events which shaped the South Carolina economy in the previous year and a source of data on various aspects of the South Carolina economy. While every effort has been made to treat all subject matter factually and objectively, it should be stated that any opinions or interpretations that might be expressed do not necessarily represent or reflect the views of the Budget and Control Board.

Sincerely,

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Information and assistance were provided by State and federal agencies as well as other organizations from around the State. A complete listing of these agencies and organizations is found in the Appendix.

Further information or additional copies at $5.00 each can be obtained by contacting :

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ECONOMIC ANALYSIS

Introduction

Aided by a falling value of the dollar that spurred a revival of the State's manufacturing sector, South Carolina's economy had another prosperous year in 1987. Over 50,000 jobs were added to the workforce, which was up from the 41,700 jobs created in the previous year. Total personal income in the State, which is one of the best overall measures of a state's economic progress, grew 6.6 percent in 1987 compared to 6.4 percent growth in 1986.

During 1987, South Carolina's economy out-performed the economies of the southeast region and the nation as a whole, according to nearly all the standard measures of economic performance. The State's 6.6 percent growth in personal income was well above the 5.8 percent growth in the nation, and even exceeded the 6.2 percent growth in the fast-growing southeast (See Table 1 below). This was only the third time in the last ten years that South Carolina's personal income growth exceeded that in the southeast (See Table A-37 of the Appendix).

Per capita personal income, a common measure of the economic well being of individuals, grew much faster in South Carolina than in the nation and the southeast during 1987, as shown in the table below.

Real disposable income, which is the amount of take-home pay left after taxes and inflation, grew nearly twice as fast in South Carolina as in the nation, and one third faster than in the southeast. This result reflects slower growth in individual income taxes in South Carolina compared to growth in most other states. In 1984, South Carolina implemented indexation for inflation for its Individual Income Tax, which slowed the rate of growth in the Individual Income Tax.

Table 1
INCOME GROWTH, 1987

	S. Carolina	Southeast	United States
Total Personal Income	6.6%	6.2%	5.8%
Per Capita Income	5.2	4.8	4.8
Total Disposable Income Minus Inflation	2.0	1.5	1.1

Source: Office of Economic Research from data compiled by the U.S. Department of Commerce.

The key to the State's economic prosperity in 1987 was the revival of the manufacturing sector from a lack-luster 1986, and the continued expansion of the trade and service sectors. Although government jobs in the State continued to increase in 1987, they did not rise nearly as much in 1987 as they did in 1986, when the State beefed up education. The transportation sector was also very prosperous in 1987, reflecting the State's overall economic growth and an expansion of warehousing in the State. Following a robust year in 1986, the construction and real estate sectors experienced only moderate growth in 1987, because of higher interest rates and a change in the federal tax code.

Table 2
NET JOBS ADDED IN SOUTH CAROLINA DURING 1986 AND 1987

Sector	Net Jobs Added 1986	1987
All Trade	13,500	19,500
Const., Real Estate, Finance and Ins.	8,200	1,800
Manufacturing	- 200	8,200
Durable Goods	-1,000	4,200
Nondurable Goods	800	4,000
Services	13,200	18,500
Government	6,700	4,200
State and Local	6,600	3,900
Federal	100	300
Transportation and Public Utilities	400	2,300
Total	41,700	54,500

Source: Office of Economic Research from data compiled by the S.C. Employment Security Commission.

Federal Economic Policies

There were some important national economic trends in 1987 that had a significant impact on the State's economy. The $120 billion U.S. trade deficit placed immense downward pressure on the value of the dollar in 1987. The value of the dollar had already declined substantially in 1986, and in the early part of 1987 the

Federal Reserve feared that a further fall in the dollar would jeopardize the U.S. Treasury's ability to finance the huge federal budget deficit. Consequently, the Federal Reserve tightened its monetary control at that time. The intent was to support interest rates at a level high enough to encourage foreigners to continue to buy U.S. bonds. The result was that in the first half of 1987 interest rates reversed their 1986 downward trend and began rising, and the value of the dollar stabilized.

The immediate impact of rising interest rates was a slowdown in construction activity and real estate sales in the middle of the year. Investors and developers cut back on their building projects, causing a 14.5 percent decrease in building permits during 1987, and growth in construction employment fell dramatically.

After the middle of the year, under the immense pressure of the huge trade deficit, the value of the dollar began to fall again, dropping nearly nine percent in three months. Although the falling value of the dollar hurt the construction industry because of its effect on interest rates, the dollar's decline did enhance the competitive status of the State's manufacturing sector. A lower dollar made goods produced in South Carolina less costly compared to goods produced overseas. The dollar's decline also made foreign travel more expensive, helping to keep tourists home in the United States. During 1987, the value of the dollar fell ten percent against the average basket of foreign goods, bringing the total decline in the dollar after its peak in 1985 to nearly 23 percent. In other words, in 1987 goods produced in the United States were 23 percent cheaper compared to foreign-produced goods in 1985, as a result of the dollar's decline.

Manufacturing

Even before the dollar began to drop, the State's manufacturing industry had become more competitive with foreign producers because of the investments in efficiency that the State's manufacturing industry made in the first half of the 1980's. After the dollar began to fall, the State's more efficient manufacturing sector increased its sales and expanded its workforce. Overtime work was up, and income in this sector rose over six percent in 1987, compared to four and one-half percent in 1986.

As shown in Table 3, growth was more robust in durable manufacturing than in nondurable manufacturing. Income rose 6.8 percent in the durable goods sector, and employment expanded a healthy 3.5 percent. Durable goods are those built to last more than three years.

Table 3
SOUTH CAROLINA
EMPLOYMENT AND PERSONAL INCOME GROWTH BY SECTOR

	Percent Increase	
Sector	Employment 1987	Income 1987
Wholesale and Retail Trade	6.7	7.2
Services	8.2	10.5
Construction, Fiance, Insurance & Real Estate	1.2	3.7
State and Local Government	1.8	8.1
Federal Government	0.8	1.8
Transportation, Communications & Public Utilities	4.1	6.8
Manufacturing, Nondurable Goods	1.6	5.1
Manufacturing, Durable Goods	3.5	6.8
Mining and Agricultural Services	6.1	8.4
Social Security Payments	---	7.2
Nonagricultural Employment Income - Total	4.1	6.6
Other Sources of Income		
Farm	---	116.8
Dividends, Interest and Rent	---	5.0
Transfer Payments	---	4.7
Residence Adjustment	---	9.5
Other Sources of Income - Total	---	6.8
Employment & Income for S. Carolina Total	4.1	6.6

Source: Office of Economic Research from data compiled by the U.S. Department of Commerce.

Although foreign imports continued to plague textile manufacturers, conditions for this industry did improve in 1987. After cutting jobs for years, textile

firms expanded their workforces by 2,400 jobs in 1987 to keep pace with rising demand, both home and abroad (See Table A-31 of the Appendix).

Machinery manufacturers rebounded from a dismal 1986, when they suffered from the impact of the new tax bill that reduced incentives for capital investment. New orders for machinery improved significantly because of pent-up demand left over from 1986, and the effects of the lower value of the dollar. Machinery manufacturers in South Carolina were much more able to compete against foreign competition, both in the U.S. and overseas.

New plants that relocated to the State also helped to boost manufacturing. A well known example was the relocation by Mack Truck of its production facility from Pennsylvania to Fairfield county, bringing over 500 jobs to the area. Several plants that manufacture parts also followed the Mack Truck move to South Carolina.

Trade

The trade sector continued to be the State's leading creator of jobs in 1987, reflecting strong growth in tourism, greater buying power of consumers, and a trend towards more consumption of food in restaurants. Trade employment grew by 19,500 in 1987, compared to 13,500 in 1986. Most of these jobs were added to retailers' payrolls to meet a healthy increase in retail sales that averaged 7 percent statewide during the year.

The change in consumer preferences from shopping in large department stores to shopping in small specialty stores caused the variety store segment of the trade sector to be the fastest growing portion of retail trade in 1987. Specialty stores had a 12.5 percent increase in sales in 1987.

Spurred by strong growth in the tourism business, and the continuation of the trend towards more dining away from home, eating and drinking places were the second fastest expanding segment of the trade sector. Sales in this portion of retail trade rose 8.9 percent.

Although other retailers generally did not prosper as much as specialty stores and restaurants, they still had a fairly prosperous year, with sales growth averaging in the six to seven percent range.

Services

The State's expanding service sector continues to be the second largest source of job growth and the largest source of income growth for the State. During 1987, 18,500 jobs were created in the service sector, and personal income grew by 10.5 percent, the fastest growing source of personal income growth.

The hotel and motel business boomed in the State during 1987. Room rentals totaled $661 million during the year, which was up 10 percent from the $600 million earned in 1986. The coastal areas accounted for two-thirds of the State's room rentals, with the balance spread throughout the State.

Of the major rental areas, Charleston county experienced the fastest growth in rental usage at 12.7 percent, with Beaufort and Richland counties following closely at 9.4 percent. Although Horry County remains the State's largest provider of hotel rentals, growth in this area fell to 6.8 percent in 1987 from 10.7 percent in 1986.

Business services also had a very good year in 1987, fueled mainly by the expanding computer services market. Other growing service areas included consumer credit reporting agencies, employment agencies, security systems and guards, photo finishing labs, and equipment rentals.

The health service segment of the State's economy continued to prosper in 1987, assisted by federal and State medical payments to individuals under various medical programs. Medical bills paid to elderly and disabled individuals in South Carolina under the federal Medicare Program amounted to nearly $800 million in federal fiscal year 1987, which was up over 20 percent from the $640 million paid the previous federal fiscal year. Payments for medical bills to poorer individuals under the Medicaid program amounted to $456 million in 1987, a 6.4 percent increase over payments issued in 1986. The State funded approximately one-fourth, and the federal government funded three-fourths of the Medicaid Program under a national formula in which the federal government matched South Carolina's expenditures on an approximate three-to-one ratio. The infusion of these enormous funds into the State helped to create 3,600 jobs in hospitals and the health services areas throughout the State.

Construction and Real Estate

As mentioned earlier, the construction industry did not prosper as well in 1987 as in 1986, but still had a decent year. The number of building permits issued in 1987 fell to 46,554 in 1987 from 54,443 in 1986, and were their lowest level since the 1982 recession. Although job growth was well off from its robust performance in 1986, when interest rates were lower, this sector still added 1,800 jobs in 1987. Personal income in this sector grew 3.7 percent in 1987, compared to 10.8 percent in 1986.

Commercial construction and alterations to existing structures were the only areas that seemed to grow in 1987. Permits issued for commercial units bucked the overall trend and rose nearly 8 percent in 1987. Alterations were up 6 percent over the previous year.

The number of permits issued for the construction of single family homes dropped by three percent to 18,518 from 19,128. Impacted heavily by the disincentives for owning second homes and rental property caused by the new tax bill, construction permits issued for condominiums and other multi-family units fell by over 30 percent in 1987.

The home resale market only had an average year in 1987. Based on documentary stamp tax collections by the State, home resales in South Carolina declined in 1987 from their level in 1986.

Banking

The banking industry of the State achieved only modest growth in 1987, apparently stabilizing after the advent of limited interstate banking in 1986. Assets of commercial banks in the State rose 4.7 percent in 1987, which was considerably below the vigorous 16.3 percent growth in 1986. Deposits were up only 3.8 percent in 1987, compared to 12.0 percent in 1986.

Savings and loan associations also did not fare as well in 1987 as in 1986, based on assets and deposits, which grew less in the latter year.

Credit unions continued to grow more than commercial banks, based on the value of assets. Assets of credit unions expanded 6.2 percent in 1987, compared to the 4.7 percent growth of commercial banks.

Transportation and Public Utilities

The trucking and warehousing sector of the State's economy had another banner year in 1987, adding over 1,300 jobs. This performance was even better than that in 1986, which was the first year of the phase-out of the property tax on inventories. The State began phasing out this tax in 1986 to encourage the development of warehousing in South Carolina.

Employment in the utility sector remained steady during 1987, even though demand for electricity rose. This lack of job growth reflects the fact that the electric generating utilities in the State currently have enough capacity to meet the demand for electricity in the State well into the 1990's. Although retail sales by the three leading private utilities in the State rose five percent in 1987, which was generally in line with economic growth, there was little need to add extra staffing because of the excess capacity.

Agriculture

Because of a modest recovery of crop prices, greater crop production, and larger federal government subsidies, conditions in the State's agricultural sector improved modestly during 1987 from a very dismal year in 1986.

The sum of cash receipts by all farmers in the State topped one billion dollars in 1987 after falling below that mark in 1986. Cash receipts from crops rose to $483 million from $470 million in 1986 because of expanded production and generally higher prices. Corn and soybean prices were helped by an increase in export sales of corn and soybeans from relatively low levels in 1986. Rising exports occurred in part because of the declining value of the dollar that made U.S. farm products more competitive worldwide.

Cash receipts from the sale of livestock fell to $442 million from $455 million, however, because of lower prices. The U.S. livestock market is not as dependent on world markets as the crop market, and was not helped very much by the falling value of the dollar.

Federal government subsidy payments received by farmers made up the difference, rising from $54 million in 1986 to $83 million in 1987. Most of the subsidy funds were from diversion and deficiency payments for taking cropland out of production. The balance of the payments were from various other crop reduction programs that were smaller in scope.

As a result of higher cash receipts and federal subsidies, net income earned by the State's farmers recovered somewhat from a very poor year in 1986. Net income rose from a revised $99 million in 1986 to $130 million in 1987, according to preliminary statistics issued by the U.S. Department of Commerce. Nonetheless, net income was still relatively low for farmers in South Carolina, compared to earnings in the past.

Despite modestly improved earnings, the State's farm sector contracted again in 1987. The number of farms fell by 1,000 according to preliminary estimates by the South Carolina Crop and Livestock Reporting Service. The aggregate value of farms in South Carolina dropped by $430 million, amounting to a decrease of nearly $16,000 per farm, to an average value of $158,709. This level was over 16 percent less than the average $190,000 value of farms in South Carolina during 1983.

Government Transfer Payments

Government transfer payments accounted for approximately 15 percent of the State's income and totaled over six billion dollars in 1987. These payments included Social Security retirement and disability benefits, federal medical insurance payments, food stamps, aid to families with dependent children, supplemental security income, military retirement and veterans benefits, federal government civilian employee retirement payments, and unemployment payments.

Health benefits accounted for over one billion dollars of the total six billion, and as mentioned earlier, these payments have been growing at a relatively fast pace over the last decade. Other transfer payments, however, have not been growing at the same pace as health benefits. Social Security, military, and federal retirement benefits are indexed to the Consumer Price Index, which rose 3.7 percent in 1987. Federal retirement benefits, therefore, were increased less than four percent in 1987 for those individuals

already receiving payments. Although there were no statistics available on growth in the number of retirees in South Carolina, there have been numerous reports that the number of retirees relocating to South Carolina has been growing very well in recent years, particularly in the coastal areas. Including payments to these new retirees, the sum of federal retirement payments is estimated to have grown a little less than five percent in 1987.

For a number of reasons, especially the slower pace of inflation and tighter administration of many federal programs, growth in transfer payment has been slowing in recent years. In 1987, transfer payments grew 4.7 percent, which was down from 5.3 percent in 1986. Because of the importance of transfer payments to the State, slow growth in this area offset growth in the faster growing sectors of the State's economy.

Earnings From Personal Investments

Income from personal investments, which includes interest, dividends,and rental earnings, accounted for 13 percent of the earnings in the State. Whereas this source of income had been growing rapidly in the early 1980's because of rising interest rates and changes in banking laws, its growth slowed dramatically during 1987. In 1987, this source of income grew 5.0 percent in 1987, compared to 7.0 percent in 1986. This source of income also offset growth in the faster growing areas of the State.

Social Security Payments

Withholdings from wages for the Social Security System reduce spendable income of the State's workforce. In recent years these withholdings have been growing faster than income. In 1987, they grew 7.2 percent, which was down from their 7.6 percent growth in 1986, but still above income growth.

State Revenue Finances

Most of the activities of State government are funded through the General Fund. Activities of the South Carolina Department of Highways and Public Transportation are funded through the State Highway

Fund, and certain expenditures for improving education that are required by the Education Improvement Act (EIA) are funded by the EIA Fund.

For the 1987 fiscal year, which ended June 30, 1987, collections for the General Fund totaled $2.693 billion, amounting to a 7.3 percent increase over FY 1986 collections. In FY 1986, collections grew only 4.8 percent, and the State experienced a revenue shortfall. The rise in the rate of growth of revenue collections in FY 1987 was due, in most part, to a more prosperous economy, and to a lesser extent to certain revenue enhancements enacted by the State.

The Individual Income Tax, the State's largest source of revenue in FY 1987, grew 11.2 percent. Much of the difference between growth in personal income and growth in individual income taxes was the result of the large amount of capital gains taxes that were paid in 1987. The new federal tax rules enacted in the 1986 Bill provided incentives to sell property in 1986 and make alternative investments, which caused a substantial increase in capital gains taxes filed in 1987.

The Sales Tax, the second largest source of General Fund revenues for the State, grew 6.0 percent in FY 1987. Sales tax collections grew less than income because certain items were exempted from the sales tax in 1987 that were taxed in 1986, and there was a $300 dollar limit per auto on sales taxes for autos.

Revenues from the Corporate Income Tax remained even in FY 1987 compared to revenues in FY 1986. This lack of growth was because of generally weak earnings growth by corporations and the carry-over of losses from previous years.

Revenues from a host of sources classified in the State's accounts as "All Other" rose 6.0 percent in FY 1987. Earnings from the State's invested funds was a leading growing source in this category. Taxes on alcoholic beverages was one of the slower growing sources of revenues because the tax rate was fixed per unit of sales, and did not increase with inflation as most other taxes do. Also, the raising of the legal drinking age, and the crackdown on driving under the influence of alcohol helped to stifle demand growth for alcoholic beverages.

The Highway Fund derives most of its revenues from gasoline excise taxes, drivers license and auto tag fees, and various other fees charged by the Highway

Department. Approximately one-third of the Highway Fund is funded by the federal government, which collects most of its highway revenues from the 9 cent per gallon federal excise tax on gasoline.

The largest source of State funding for the Highway Fund was the State excise tax on gasoline. In FY 1987, the full amount of the excise tax on gasoline was 13 cents per gallon, of which 12 cents per gallon was earmarked for highway uses, and one cent per gallon for the General Fund.

Highway revenues derived from State sources grew only 4.1 percent in FY 1987. The reason for this relatively slow growth was that gasoline usage in the State grew slowly in FY 1987 because of the trend towards the use of more fuel efficient cars. Driving in the State was up a healthy 7 percent in 1987, but increases in fuel efficiency reduced the growth in gasoline demand to 4.2 percent.

The EIA Fund was a special fund created in 1984 from an increase in the Sales Tax from four to five percent. The additional funds were earmarked to beef up education over and above the funding provided under the Education Finance Act enacted in 1976. The Education Finance Act requirements were funded from the General Fund. In FY 1987, the EIA Fund received $238.7 million, which amounted to 6.5 percent increase from the previous year.

State Government Expenditures

Fiscal Year 1987 was a tight year for spending by the State from the General Fund. Although General Fund revenues were up 7.3 percent, spending rose only 3.0 percent. Part of the increase in revenues was used to replenish the State's rainy day reserve fund that had been drawn down by a shortfall at the end of FY 1986. The State Budget and Control Board approved $122 million in spending cuts during the year because revenues at mid-year lagged far behind the pace needed to reach the revenue estimate. Economic conditions picked up at the end of the fiscal year, and the State finished the fiscal year with a $20.5 million surplus.

The State appropriated over half of the General Fund revenues in FY 1987 to the Department of Education, amounting to $1,443.8 million. This amount was up only 1.6 percent from FY 1986 expenditures. The State allocated $647.8 million to the local school districts

according to a base amount of funding per pupil, computed in accordance with a formula in the Education Finance Act. Each year the base amount of funding per pupil, called base student costs, is increased by an inflation factor. For FY 1987, the Education Finance Act inflation factor was set by the Appropriation Bill at 5.0 percent.

The Education Improvement Act requires that the State set the minimum salary schedule for school teachers so that the average salary paid to school teachers in South Carolina matches the average salary of school teachers in the southeast. Because school teacher salaries accounted for over seven hundred million dollars of State and local government expenditures in FY 1987, the rate of increase in the southeast average teacher salary was an important budget consideration for the State in FY 1987. The southeast average teacher salary rose from $21,833 in FY 1986 to $23,000 in FY 1987, or an increase of 5.3 percent (See Table A-59 of the Appendix). Because the average salary for teachers in FY 1986 was below the southeast average in that year when final data were compiled, the State increased teacher salaries by 6.7 percent in FY 1987 to catch up to the southeast average.

Expenditures for health care was the second largest area of expenditures in FY 1987. The State spent $371 million from the General Fund for health care in FY 1987, which was up 4.7 percent from the previous year.

The Department of Corrections received the largest percentage increase in funds of the major departments in order to meet the growing need for enhanced correctional facilities. Its expenditures rose from $132 million in FY 1986 to $157 million in FY 1987, for an increase of 19 percent.

The next largest area of expenditures from the General Fund was the aid to city and county governments provided by the State, which in FY 1987 amounted to $174 million. Each year the State allocates a certain percentage of the Individual Income Tax, Alcoholic Beverage Taxes, Bank Tax, certain license fees, and part of the insurance premium tax to the cities and counties according to specified formulas, which over the years have been limited by a factor set by the Appropriation Bill. The State also refunds the localities for losses in local property taxes that the localities experience because of the repeal of the inventory tax and the

increase in the homestead exemption. These expenditures rose 1.8 percent in FY 1987 (See Table A-22 of the Appendix).

Less Developed Counties

Each year the State specifies a certain number of counties as less developed counties. Businesses in these counties that add new employees receive reductions from their corporate income tax with the amount of the reduction dependent upon the number of employees hired. The purpose of this provision is to encourage businesses to relocate, or expand, in the lesser developed counties of the State.

In 1987, the Less Developed Counties were the sixteen counties that had the highest average unemployment rate, and the lowest average per capita income over the latest three years. Those Counties are listed at table A-45 in the Appendix.

Beginning in 1987, businesses that expanded or located in other counties also received reductions from their income taxes, but their reductions were smaller than those for businesses in the lesser developed counties.

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NUMBER OF FARMS, LAND IN FARMS, AND AVERAGE FARM SIZE
UNITED STATES AND SOUTH CAROLINA
Calendar Years 1970-1987

Year	Number of Farms		Land in Farms (000 Acres)		Average Farm Size (Acres)	
	United States	South Carolina	United States	South Carolina	United States	South Carolina
1970	2,949,000	52,000	1,102,371	8,300	374	160
1971	2,902,000	51,000	1,096,863	8,200	378	161
1972	2,860,000	48,000	1,092,065	8,000	382	167
1973	2,823,000	46,000	1,087,923	7,800	385	170
1974	2,795,000	45,000	1,084,433	7,700	388	171
1975	2,491,000	36,000	1,062,723	6,800	427	189
1976	2,454,000	36,000	1,059,148	6,800	432	189
1977	2,456,000	36,000	1,047,785	6,700	427	186
1978	2,436,000	36,000	1,044,790	6,600	429	183
1979	2,432,000	35,000	1,042,015	6,500	428	186
1980	2,433,000	34,000	1,038,885	6,400	427	188
1981	2,434,000	33,000	1,034,190	6,300	425	191
1982	2,401,000	31,000	1,027,795	6,000	438	194
1983	2,370,000	29,000	1,024,195	5,800	432	200
1984	2,328,000	28,000	1,019,378	5,600	438	200
1985	2,275,000	27,500	1,014,383	5,500	446	200
1986r	2,212,000	27,000	1,007,643	5,400	456	200
1987p	2,173,000	26,000	1,002,643	5,200	461	200

1970-1974: Places of 10 or more acres that had annual sales of agricultural products of $50 or more and places of less than 10 acres that had annual sales of $250 or more.
1975-1987: Places which had or could have had annual sales of agricultural products of $1,000 or more.
r: Revised.
p: Preliminary.
Source: South Carolina Crop and Livestock Reporting Service, Cash Receipts from Farm Marketings, October, 1987.

SOUTH CAROLINA FARM* REAL ESTATE VALUES
Calendar Years 1980-1987

Year	Total Value	Value of Farm Buildings	Average Value per Acre of Land & Buildings	Average Value per Operating Unit
	(Millions of Dollars)		(In Dollars)	
1980	$5,760	$1,042	$900	$169,400
1981	6,123	1,097	972	185,600
1982	5,880	1,043	980	189,700
1983	5,487	964	946	189,200
1984	5,192	903	927	185,400
1985	4,945	851	899	179,800
1986r	4,796	817	872	174,406
1987p	4,365	736	794	158,709

*: A farm is defined as a place having annual sales of agricultural products of $1,000 or more.
r: Revised.
p: Preliminary.
Source: South Carolina Crop and Livestock Reporting Service, Cash Receipts From Farm Marketings, October, 1987.

CASH RECEIPTS FROM FARM MARKETINGS IN SOUTH CAROLINA
Calendar Years 1970-1987
(Thousands of Dollars)

Year	Total Cash Receipts From Farm Marketings (In Thousands)	Cash Receipts From Livestock and Livestock Products	Cash Receipts From Crops	Government Payments
1970	$ 448,488	$171,882	$276,606	$ 0
1971	462,141	175,765	286,376	0
1972	539,375	214,302	325,073	0
1973	706,430	297,102	409,328	0
1974	861,110	257,417	603,693	0
1975	807,410	257,005	550,405	0
1976	852,933	277,785	575,148	0
1977	793,926	278,555	515,371	0
1978	950,911	375,958	574,953	0
1979	1,047,087	380,976	666,111	0
1980	1,109,243	413,791	695,452	0
1981	1,129,650	401,406	728,244	0
1982	1,158,369	398,537	759,832	0
1983	1,077,269	409,230	620,426	47,613
1984	1,227,980	427,241	755,575	45,164
1985r	1,098,604	414,973	649,031	34,600
1986p	979,503	454,777	470,281	54,445
1987e	1,008,239	442,275	482,864	83,100

r: Revised.
p: Preliminary.
e: Estimates.
NA: Not Available.
Source: South Carolina Crop and Livestock Reporting Service, South Carolina Cash Receipts From Farm Marketings, October, 1987.

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CASH RECEIPTS FROM CROPS IN SOUTH CAROLINA
Calendar Years 1970-1986
(Millions of Dollars)

Year	Tobacco	Oil Crops	Feed Grains	Food Grains	Cotton	Vegetables	Fruits And Nuts	Misc.
1970	$100.8	$ 67.5	$14.8	$ 2.7	$26.5	$16.3	$22.3	$12.4
1971	100.8	48.7	20.3	5.0	43.0	17.3	28.1	12.1
1972	112.7	81.9	22.0	2.9	35.9	18.7	25.4	14.6
1973	115.2	97.2	35.2	5.4	73.6	18.5	31.4	19.8
1974	178.7	35.2	68.1	12.0	74.8	23.8	31.1	21.3
1975	188.1	119.9	79.4	8.7	51.1	31.7	37.6	21.6
1976	171.8	162.1	87.0	7.6	41.6	27.0	42.6	35.4
1977	170.9	138.7	62.9	5.9	33.3	21.5	42.6	39.5
1978	190.8	173.9	45.6	4.6	30.8	28.0	53.7	47.5
1979	173.2	236.0	68.8	9.1	39.2	32.9	53.7	53.1
1980	174.7	258.2	52.3	22.1	35.5	33.8	67.7	51.1
1981	240.2	172.4	62.4	46.1	47.6	36.2	70.1	53.2
1982	218.5	193.1	63.9	56.8	55.6	53.4	49.4	71.0
1983	202.7	191.8	45.8	37.6	28.0	36.8	18.5	59.1
1984r	188.3	224.6	61.9	44.1	40.9	67.9	63.6	64.1
1985r	167.5	132.2	99.3	37.5	47.1	52.4	47.7	65.3
1986p	112.0	98.1	44.1	18.9	31.8	52.5	48.3	64.5

r: Revised.
p: Preliminary.
Source: South Carolina Crop and Livestock Reporting Service, South Carolina Cash Receipts From Farm Marketings, October 1987.

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CROP PRODUCTION IN SOUTH CAROLINA
Calendar Years 1985-1987

Crop	Unit	Production (000) 1985	1986	1987	Value of Production (000 dols.) 1985	1986	1987
Wheat, Winter	Bu.	12,470	7,500	10,450	$ 35,664	$ 18,375	$ 26,648
Oats	Bu.	1,596	1,008	1,682	2,554	1,361	2,440
Barley	Bu.	1,216	588	637	2,250	1,058	1,019
Rye	Bu.	532	391	528	1,197	684	924
Tobacco,Flue-Cured	Lb.	98,900	75,480	94,080	170,800	108,842	151,187
Cotton	Bales	180	87	106	49,507	20,462	30,070
Soybeans	Bu.	24,600	13,695	15,695	125,214	67,516	91,031
Corn	Bu.	45,760	21,160	29,250	104,333	38,088	55,575
Sorghum	Bu.	2,209	1,024	555	4,396	1,751	949
Peanuts for Nuts	Lb.	34,200	25,530	31,200	5,882	7,582	9,578
Sweetpotatoes	Cwt.	625	420	405	7,313	5,250	6,359
Hay, All	Ton	492	328	450	34,932	23,944	30,600

Source: South Carolina Agricultural Statistics Service.

CASH RECEIPTS FROM LIVESTOCK AND LIVESTOCK PRODUCTS
IN SOUTH CAROLINA
Calendar Years 1970-1986
(Millions of Dollars)

Year	Dairy Products	Meat Animals	Poultry And Eggs	Other
1970	$35.4	$ 66.9	$ 68.9	$0.7
1971	36.8	77.0	61.1	0.9
1972	37.1	112.1	63.9	1.1
1973	42.1	146.5	107.4	1.1
1974	52.0	106.4	98.0	1.1
1975	52.3	94.3	108.1	1.1
1976	57.3	104.5	114.2	1.8
1977	58.5	110.2	107.9	2.0
1978	60.8	182.3	127.9	5.0
1979	68.8	153.5	152.5	6.1
1980	78.1	171.2	158.0	6.4
1981	86.5	146.7	162.3	5.9
1982	86.9	151.7	154.7	5.3
1983	88.9	154.7	160.0	5.7
1984r	84.4	128.9	206.6	7.3
1985r	90.5	136.5	182.0	6.0
1986p	85.5	150.3	218.7	5.7

r: Revised.
p: Preliminary.
Source: South Carolina Crop and Livestock Reporting Service, South Carolina Cash Receipts From Farm Marketings, October, 1987.

REALIZED GROSS INCOME AND NET INCOME FROM FARMING IN SOUTH CAROLINA
Calendar Years 1970-1986
(Millions of Dollars)

Year	Total Gross Farm Income	Farm Production Expenses	Realized net Income*	Net Change In Farm Inventories	Total Net Farm Income*
1970	$ 554.8	$ 404.5	$150.3	$- 6.3	$144.0
1971	562.3	429.0	133.3	25.1	158.4
1972	653.6	460.4	193.2	- 5.7	187.5
1973	815.5	554.2	261.3	10.8	272.1
1974	948.3	666.6	281.7	28.1	309.9
1975	916.1	720.9	195.2	11.4	206.5
1976	940.1	748.0	192.1	- 30.8	161.4
1977	915.8	795.2	120.6	- 13.1	107.4
1978	1,092.0	909.7	182.3	27.7	210.0
1979	1,166.4	1,006.2	160.2	86.5	246.7
1980	1,248.5	1,124.8	123.7	-129.4	- 5.7
1981	1,354.0	1,200.7	153.3	70.5	82.8
1982r	1,325.4	1,158.0	167.4	27.5	139.9
1983r	1,119.0	1,127.6	- 8.6	- 95.2	-103.8
1984r	1,800.9	1,134.6	266.3	31.4	234.9
1985r	1,235.0	1,054.6	180.5	7.9	172.6
1986p	1,050.6	928.1	122.6	- 51.6	71.0

r: Revised.
p: Preliminary.
*: Of Farm Operators.
Note: Details may not add to totals due to rounding.
Source: South Carolina Crop and Livestock Reporting Service, South Carolina Cash Receipts From Farm Marketings, October, 1987

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INDICES OF PRICES RECEIVED BY U.S. FARMERS
Annual Average
(1910-1914 = 100)

Year	South Carolina			United States		
	All Crops	All Livestock And Products	All Commodities	All Crops	All Livestock And Products	All Commodities
1930	108	144	113	115	134	125
1935	109	112	109	103	114	109
1940	90	108	93	90	109	100
1945	209	202	207	202	211	207
1950	272	248	267	233	280	258
1955	268	212	248	231	234	232
1960	259	207	242	222	253	239
1965	281	203	253	230	260	245
1970	295	230	274	225	325	274
1975	520	328	446	452	474	463
1980	654	424	564	539	691	614
1981	669	421	571	580	688	633
1982	701	416	585	524	696	609
1983	757	419	616	554	679	615
1984	734	441	615	599	701	650
1985	648	418	558	518	654	585
1986	564	431	519	459	666	560

Source: South Carolina Crop and Livestock Reporting Service, South Carolina Cash Receipts From Farm Marketings, October, 1987.

INDICES OF PRICES PAID BY U.S. FARMERS
Annual Average
(1910-1914 = 100)

Year	Commodities, Services Interest, Taxes & Wage Rates	Items Used For Production	Interest 1/	Taxes 2/	Wage Rates 3/
1930	151	135	206	281	177
1935	124	122	135	178	107
1940	124	123	102	189	129
1945	190	176	75	192	359
1950	256	246	89	320	425
1955	276	251	136	403	516
1960	300	265	221	586	631
1965	322	277	387	740	728
1970	382	313	665	1095	1083
1975	613	528	1303	1400	1627
1980	950	798	2933	1859	2421
1981	1035	855	3556	1988	2627
1982	1097	886	4215	1998	2760
1983	1105	883	4370	2085	2836
1984	1132	900	4358	2122	2872
1985	1120	874	4039	2142	2935
1986	1097	834	3616	2165	3049

1/ Interest on indebtedness secured by farm real estate.
2/ Taxes on farm real estate.
3/ Seasonally adjusted.

Source: South Carolina Crop and Livestock Reporting Service, South Carolina Cash Receipts From Farm Marketings, October, 1987.

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NUMBER OF LICENSEES, RESOURCES & ANALYSIS OF LOANS BY CONSUMER FINANCE INSTITUTIONS IN SOUTH CAROLINA
Calendar Years 1970-1986

Year	Number of Licensees	Total Resources ($000)	Loans Receivable ($000)	Number of Loans Made	Amount of Loans Made ($000)	Average Amount of Loans Made	Average Balance of Year
1970	688	$270,192	$215,207	558,882	$256,284	$458.57	$532.40
1971	681	302,224	236,723	572,478	284,439	496.86	514.62
1972	690	355,607	268,721	586,397	321,872	548.91	617.35
1973	716	411,786	303,400	579,214	347,970	600.76	708.13
1974	698	440,713	311,014	567,987	344,209	606.01	721.37
1975	638	417,899	306,564	539,787	331,260	613.69	754.41
1976	635	458,859	348,219	573,479	392,668	684.71	850.48
1977*	294	64,958	49,632	358,398	101,960	284.49	282.09
1978	292	68,945	51,231	370,783	107,587	289.41	287.51
1979	293	75,798	55,528	370,257	105,998	286.28	290.22
1980	276	59,537	42,913	369,322	105,268	276.91	246.36
1981	273	65,430	47,794	391,563	113,641	290.23	256.14
1982	283	72,179	53,849	442,418	133,322	301.35	263.50
1983	291	77,737	60,691	483,105	150,495	311.72	267.57
1984	294	85,761	67,074	534,443	169,311	316.80	275.21
1985	299	107,246	72,145	593,969	192,240	323.65	276.81
1986	320	115,020	77,920	621,082	208,904	336.35	286.65

*: These figures apply to Restricted Licensees only. Legislative action, effective September 29, 1976, creating the Supervised Licensee requires another format for reporting.

Source: State Board of Financial Institutions, Annual Reports.

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SOUTH CAROLINA CREDIT UNION ACTIVITY *
Calendar Years 1970-1987

Year	Number of Credit Unions	Number of Members	Savings Millions $	Loans Millions $	Assets Millions $
1970	183	196,839	$ 111.2	$ 105.7	$ 130.6
1975	191	298,199	297.3	268.3	334.0
1976	194	357,602	362.1	350.2	413.6
1977	194	412,904	438.9	433.9	509.4
1978	202	460,677	501.4	479.5	572.3
1979	200	486,932	525.6	486.9	588.3
1980	179	441,421	545.1	442.9	603.8
1981	176	452,087	554.3	449.9	618.5
1982	171	452,733	658.1	469.4	729.3
1983	157	470,548	798.4	572.6	881.1
1984	152	516,724	948.9	770.1	1,054.1
1985	147	551,451	1,164.0	916.0	1,289.4
1986	146	593,502	1,385.1	1,087.9	1,550.4
1987	142	628,145	1,511.4	1,263.6	1,714.7

*: As of December 31 for each year.
Source: South Carolina Credit Union League.

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COMMERCIAL BANKING ACTIVITY IN SOUTH CAROLINA
Calendar Years 1970-1987
(Millions of Dollars)

Year	Total Assets	Total Deposits
1970	$ 2,799.9	$ 2,417.1
1971	3,242.6	2,784.4
1972	3,720.8	3,203.2
1973	4,450.6	3,716.9
1974	4,766.1	3,858.3
1975	4,917.5	4,117.1
1976	5,250.8	4,422.2
1977	5,794.3	4,974.3
1978	6,290.3	5,286.5
1979	6,969.2	5,805.3
1980	7,640.5	6,323.1
1981	8,708.5	6,999.3
1982	10,309.2	8,297.6
1983	11,526.9	9,386.4
1984	13,057.4	10,519.1
1985	14,737.0	11,713.3
1986	17,101.5	13,120.0
1987	17,921.2	13,646.5

Source: South Carolina Bankers Association.

SAVINGS AND LOAN ACTIVITY IN SOUTH CAROLINA
Calendar Years 1970-1987
(Millions of Dollars)

Year	Assets	Savings Capital	Mortgage Loans
1970	$ 1,704.4	$1,481.8	$1,468.8
1971	2,051.5	1,762.5	1,749.9
1972	2,491.1	2,127.4	2,124.1
1973	2,809.4	2,370.0	2,427.1
1974	3,060.8	2,594.8	2,642.6
1975	3,516.2	3,043.9	3,001.6
1976	4,107.1	3,589.3	3,500.3
1977	4,804.0	4,174.8	4,139.3
1978	5,411.3	4,663.2	4,672.5
1979	5,957.3	5,069.5	5,120.9
1980	6,459.1	5,528.9	5,497.4
1981	6,722.3	5,777.7	5,678.9
1982	7,021.2	6,135.7	5,081.9
1983	7,832.3	6,807.5	5,584.6
1984	9,180.8	7,592.7	6,126.8
1985	9,666.1	7,990.9	6,603.2
1986	10,331.0	8,402.2	6,654.8
1987	10,850.0	8,607.3	7,247.9

Source: South Carolina League of Savings Institutions.

MARKET INTEREST RATES
Calendar Years 1970-1987
(In Percent)

Year	3 Month Treasury Bills	Federal Funds Rate	Prime Commercial Rate	Average Prime Rate	AAA Corporate Bonds	Domestic Municipal Bonds	Mortgage Yields (FHLBB)
1970	6.46%	7.18%	7.71%	7.91%	8.04%	6.51%	8.45%
1971	4.35	4.66	5.11	5.72	7.39	5.70	7.74
1972	4.07	4.43	4.73	5.25	7.21	5.27	7.60
1973	7.04	8.73	8.15	8.03	7.44	5.18	7.96
1974	7.89	10.50	9.84	10.81	8.57	6.09	8.92
1975	5.84	5.82	6.32	7.86	8.83	6.89	9.00
1976	4.99	5.04	5.34	6.84	8.43	6.49	9.00
1977	5.27	5.54	5.61	6.83	8.02	5.56	9.02
1978	7.22	7.93	7.99	9.06	8.73	5.90	9.56
1979	10.04	11.19	10.91	12.67	9.63	6.39	10.78
1980	11.51	13.36	12.29	15.27	11.94	8.51	12.66
1981	14.03	16.38	14.76	18.87	14.17	11.23	14.70
1982	10.69	12.26	11.89	14.86	13.79	11.57	15.14
1983	8.63	9.09	8.89	10.79	12.04	9.47	12.57
1984	9.58	10.23	10.16	12.04	12.71	10.15	12.38
1985	7.48	8.10	8.01	9.93	11.37	9.18	11.55
1986	5.98	6.81	6.39	8.33	9.02	7.38	10.17
1987	5.82	6.66	6.85	8.22	9.38	7.73	9.31

Source: Economic Report of the President, February, 1988.

SOUTH CAROLINA REVENUE COLLECTIONS
Fiscal Years 1969-70 to 1986-87
(Millions of Dollars)

Fiscal Year	General Fund Revenues	Highway Fund Revenues	EIA Fund Revenues 1/	Total Revenues	Percent Change
1969-70	$ 456.9	$126.8		$ 583.7	16.2%
1970-71	511.6	158.5		670.1	14.8
1971-72	581.6	172.3		753.9	12.5
1972-73	707.2	208.1		915.3	21.4
1973-74	784.4	203.0		987.4	7.9
1974-75	844.5	230.5		1,075.0	8.9
1975-76	944.5	259.3		1,203.8	12.0
1976-77	1,077.2	219.6		1,296.8	7.7
1977-78	1,269.6	259.0		1,528.6	17.9
1978-79	1,419.1	287.0		1,706.1	11.6
1979-80	1,606.3	290.3		1,896.6	11.2
1980-81	1,726.7	301.0		2,027.7	6.9
1981-82	1,804.9	335.1		2,140.0	5.5
1982-83	1,969.9	355.7		2,325.6	8.7
1983-84	2,228.2	398.3		2,626.5	12.9
1984-85	2,393.4	438.7	184.3	3,016.4	14.8
1985-86	2,509.3	467.4	224.2	3,200.9	6.1
1986-87	2,692.8	470.9	238.7	3,402.4	6.3

1/: The Education Improvement Act (EIA) Fund was established in August of Fiscal Year 1984-85.

Sources: General Fund Revenues and EIA Fund Revenues from Comptroller General Annual Reports.
Highway Fund Revenues from S.C. Department of Highways & Public Transportation, Accounting Department.

GENERAL FUND REVENUE SOURCES BY MAJOR CATEGORIES
Fiscal Years 1969-70 to 1986-87
(Millions of dollars)

Fiscal Year	Sales	Individual Income	Corporation Income	All Other	Misc.	Grand Total
1969-70	$192.6	$ 95.4	$ 40.9	$128.0	--	$ 456.9
1970-71	213.7	108.4	42.0	146.4	--	511.6
1971-72	245.5	127.7	50.5	157.9	--	581.6
1972-73	286.2	183.2	62.3	175.5	--	707.2
1973-74	314.7	192.7	73.1	201.5	2.3	784.4
1974-75	337.7	210.9	79.6	216.4	--	844.5
1975-76	372.6	244.5	78.0	219.8	29.4	944.5
1976-77	415.3	290.4	104.1	239.2	28.3	1,077.2
1977-78	471.5	351.2	120.8	289.4	37.3	1,269.6
1978-79	525.9	416.3	135.0	311.2	30.7	1,419.1
1979-80	576.5	494.7	149.9	347.2	38.0	1,606.3
1980-81	616.1	571.0	148.5	355.6	35.5	1,726.7
1981-82	647.3	641.8	127.6	347.6	40.5	1,804.9
1982-83	691.6	718.9	124.1	377.8	57.6	1,969.9
1983-84	798.9	795.5	154.5	410.4	68.9	2,228.2
1984-85	828.3	850.8	192.1	446.3	75.8	2,393.4
1985-86	893.3	907.3	185.0	482.6	41.1	2,509.3
1986-87	947.0	1,008.9	184.9	511.0	41.0	2,692.8

Note: Grand Total for fiscal years 1972-73 through 1980-81 includes revenue sharing. Detail may not sum to total due to rounding.
Source: Comptroller General Annual Reports.

TOTAL TAXABLE INCOME REPORTED ON SOUTH CAROLINA INDIVIDUAL INCOME TAX RETURNS,
RELATIONSHIP TO SOUTH CAROLINA PERSONAL INCOME AND INDIVIDUAL INCOME TAX
Calendar Years 1975-1987
(Millions of Dollars)

Year	Total Taxable Income 1/	Personal Income 2/	Ratio (%) Taxable Income to Personal Income	Individual Income Tax 1/	
				Amount	Percent of Personal Income
1975	$ 5,343	$13,429	40.0%	$ 212.4	1.58%
1976	6,638	15,081	44.0	262.3	1.74
1977	7,519	16,625	45.2	336.0	2.02
1978	7,760	18,874	41.1	367.4	1.95
1979	10,141	21,267	47.7	440.2	2.07
1980	11,350	23,790	47.7	509.6	2.14
1981	12,784	26,676	47.9	592.7	2.22
1982	12,756	28,048	45.5	605.5	2.16
1983	13,463	30,329	44.4	652.8	2.15
1984	14,945	33,476	44.6	736.0	2.20
1985	18,543	35,797	51.8	831.9	2.32
1986	21,168	38,102	55.5	1,008.9	2.65
1987	NA	40,610	NA	NA	NA

1/ As reported on South Carolina Individual Income Tax Returns.
2/ Bureau of Economic Analysis, United States Department of Commerce.
NA: Not Available.
Sources: Historical Data, South Carolina Budget and Control Board, Division of Research and Statistical Services; South Carolina Tax Commission; United States Department of Commerce, Bureau of Economic Analysis.

SOUTH CAROLINA CORPORATION INCOME TAXES, ESTIMATED NET INCOME
AND RELATIONSHIPS TO U.S. CORPORATE PROFITS BEFORE TAX
Fiscal Years 1973-74 to 1986-87

Year	Corporate Income Tax (Millions)	Effective Rate (%)	U.S. Corporate Profits Before Tax 2/ (Billions)	Ratio (%) of S.C. Corporation Net Income 1/ to U.S. Corporate Profits
1973-74	$ 74.3	.060%	$132.4	0.94%
1974-75	79.6	.060	129.4	1.03
1975-76	77.8	.060	161.2	0.80
1976-77	104.1	.060	181.7	0.95
1977-78	119.5	.060	213.8	0.93
1978-79	135.5	.060	251.7	0.90
1979-80	148.8	.060	249.7	0.99
1980-81	148.5	.060	232.9	1.06
1981-82	127.6	.060	196.0	1.09
1982-83	124.1	.060	176.8	1.17
1983-84	154.5	.060	238.7	1.08
1984-85	192.1	.060	218.7	1.46
1985-86	185.0	.060	229.6	1.34
1986-87	184.9	.060	254.6	1.21

1/ Estimated by dividing income taxes by effective rate.
2/ Quarterly data averaged by the Division to fiscal year basis (excluding inventory valuation adjustments).

Sources: Historical data, South Carolina Budget and Control Board, Division of Research and Statistical Services; South Carolina Tax Commission; United States Department of Commerce, Bureau of Economic Analysis.

GROSS SALES TAX COLLECTIONS BY SELECTED INDUSTRIAL CATEGORIES
Fiscal Years 1974-75 to 1986-87
(Millions of Dollars)

Fiscal Year	Construction	Manufacturing	Utilities	Trade	Services	Miscellaneous	Grand Total 1/
1974-75	$ 6.4	$15.1	$31.0	$261.7	$ 19.1	$ 4.4	$ 337.7
1975-76	5.5	14.5	34.0	292.9	21.3	4.4	372.6
1976-77	5.7	15.1	40.0	326.0	25.1	3.4	415.3
1977-78	6.6	17.6	46.3	366.4	29.0	5.7	471.6
1978-79	7.3	20.9	49.4	411.0	33.1	4.2	525.9
1979-80	7.4	26.3	57.1	444.8	36.5	4.4	576.5
1980-81	8.0	26.7	57.2	478.5	40.3	5.4	616.1
1981-82	7.5	27.0	59.8	498.9	45.5	7.6	646.3
1982-83	7.3	28.7	57.9	528.9	48.2	8.9	679.9
1983-84	8.4	31.9	61.0	620.9	55.6	4.8	782.6
1984-85	10.2	37.4	69.0	793.0	82.1	10.1	1,001.8
1985-86	11.1	38.3	90.9	855.7	97.0	15.2	1,108.2
1986-87	11.0	40.8	98.1	904.1	110.9	11.4	1,176.3

1/: Beginning with FY 1984-85, the Sales Tax includes the 1% increase required for the Education Improvement Act fund.

Source: South Carolina Sales Tax Monitor.

ADDITIONAL 2% ACCOMODATIONS TAX
Calendar Years 1985-1987

	1985		1986		1987	
	Amount	% Change	Amount	% Change	Amount	% Change
Beaufort	$ 1,298,367	N/A	$ 1,397,954	7.7%	$ 1,529,540	9.4%
Charleston	1,600,171	N/A	1,814,000	13.4	2,045,029	12.7
Greenville	563,904	N/A	542,093	-3.9	593,390	9.5
Horry	4,278,856	N/A	4,737,529	10.7	5,060,259	6.8
Richland	530,665	N/A	581,883	9.7	636,571	9.4
State Total	11,040,301	N/A	12,000,810	8.7	13,215,634	10.1

N/A: Not Available.
Source: South Carolina Tax Commission.

SOUTH CAROLINA SALES TAX AND PERSONAL INCOME
Fiscal Years 1973-74 to 1986-87
(Millions of Dollars)

Fiscal Year	Sales Tax 1/	Personal Income 2/	Ratio (%) of Sales Tax to Personal Income
1973-74	$ 314.7	$11,731	2.7%
1974-75	337.7	12,850	2.6
1975-76	372.6	14,328	2.6
1976-77	415.3	15,772	2.6
1977-78	471.6	17,692	2.7
1978-79	525.9	20,042	2.6
1979-80	576.5	22,517	2.6
1980-81	616.1	25,279	2.4
1981-82	646.5	27,490	2.4
1982-83	691.6	29,020	2.4
1983-84	798.9	31,989	2.5
1984-85	1,010.9	34,613	2.9
1985-86	1,115.0	37,008	3.0
1986-87	1,182.6	39,192	3.0

1/ For fiscal years 1974-1984, the Sales Tax was calculated at 4%. For fiscal years 1985-1987, the Sales Tax was calculated at 5% to include the 1% increase in the Sales Tax for the Education Improvement Act.

2/ Quarterly data averaged to fiscal year basis.

Sources: United States Department of Commerce, Bureau of Economic Analysis; South Carolina Budget and Control Board, Division of Research and Statistical Services.

SOUTH CAROLINA GENERAL FUND EXPENDITURES BY FUNCTIONAL CATEGORIES
Fiscal Years 1980-81 Through 1986-87
(Millions of Dollars)

FUNCTION	1980-81	1981-82	1982-83	1983-84	1984-85	1985-86	1986-87
Legislative Department	$ 12.1	$ 13.5	$ 13.9	$ 14.6	$ 20.1	$ 22.0	$ 22.6
Judicial Department	13.0	14.0	14.8	16.8	18.9	20.9	21.9
Executive & Administrative Division	66.8	70.5	75.7	88.1	101.5	117.9	113.8
Education Division	1,000.0	1,061.9	1,111.1	1,212.5	1,350.2	1,420.6	1,443.8
Health Division	177.1	183.5	190.4	205.7	304.9	354.4	371.2
Social Rehabilitation Services Div. 1/	142.7	144.8	132.0	138.0	76.4	92.7	97.6
Correctional Division	66.6	73.9	81.7	97.1	126.4	132.4	157.4
Conservation, Natural Resources & Development Division	60.1	62.0	63.5	71.1	84.4	99.5	99.7
Regulatory Division	33.8	35.0	36.8	39.2	44.1	50.4	56.5
Transportation Division	2.2	2.0	2.3	2.6	3.3	2.6	2.5
Debt Service Division	81.4	89.7	105.1	101.4	103.6	106.4	107.1
Miscellaneous Division 2/	1.3	1.0	0.6	1.1	.8	.8	1.3
Aid to Subdivisions	107.1	107.5	108.3	123.3	162.3	171.4	174.4
Capital Outlay & Nonrecurring	.5	.0	---	---	---	---	---
TOTAL GENERAL FUND EXPENDITURES	$1,764.6	$1,859.4	$1,936.3	$2,111.5	$2,397.0	$2,592.3	$2,669.7

Note: Detail may not sum to total due to rounding.
1/ Prior to fiscal year 1983, expenditures for the Vocational Rehabilitation agency were included in the "Social Rehabilitation Services" category. This agency has been reclassified and included in the "Educational" category with expenditures shown thereof.
2/ Prior to fiscal year 1983 expenditures for numerous legislative study committees were included in "Miscellaneous." For fiscal year 1983 and thereafter these expenditures are included in the "Legislative" category.
Source: State of South Carolina, Office of Comptroller General, Central Finance Division.

SCHEDULE OF SELECTED REVENUES SHARED WITH COUNTY GOVERNMENTS
IN SOUTH CAROLINA
Fiscal Year 1986-87

	Education Finance Act	Alcoholic Liquors Tax	Mini-Bottle Tax	Bank Tax	Beer & Wine Tax	Gasoline Tax	Income Tax	Insurance Tax	Brokers Premium Tax	Total
Abbeville	$ 4,491,618	$ 42,389	$ 22,484	$ 15,916	$ 23,887	$120,965	$ 500,974	$ 92,747	$ 35,654	$ 5,346,634
Aiken	25,711,618	197,875	104,955	57,704	111,506	508,550	2,349,080	432,947	96,879	29,571,114
Allendale	2,791,979	20,042	10,631	6,832	11,294	71,847	232,977	43,853	16,744	3,206,199
Anderson	26,935,733	249,599	132,390	106,027	140,653	595,263	2,801,618	546,116	116,042	31,623,441
Bamberg	4,752,954	33,944	18,004	25,818	19,128	99,045	379,415	74,269	15,557	5,418,134
Barnwell	5,836,757	37,219	19,741	7,600	20,974	112,037	437,693	81,435	19,625	6,573,081
Beaufort	4,390,935	122,454	64,951	84,427	69,005	319,606	1,378,957	267,927	156,098	6,854,360
Berkeley	28,515,458	177,458	94,126	34,286	100,001	450,295	1,947,982	388,275	66,597	31,774,478
Calhoun	1,508,823	22,867	12,129	11,068	12,886	83,335	259,618	50,033	12,096	1,972,855
Charleston	37,642,722	518,883	275,221	215,924	292,399	1,048,100	5,466,166	1,135,304	393,652	46,988,371
Cherokee	9,980,979	76,778	40,724	31,749	43,266	211,057	907,803	167,988	33,262	11,493,606
Chester	8,184,277	56,478	29,957	11,869	31,826	158,381	624,495	123,573	23,269	9,244,125
Chesterfield	9,327,286	71,491	37,920	30,237	40,286	182,371	837,609	156,421	37,163	10,720,784
Clarendon	7,696,188	51,448	27,289	24,605	28,992	140,485	578,899	112,568	20,586	8,681,060
Colleton	7,199,547	59,531	31,576	18,525	33,547	180,385	622,205	130,252	34,124	8,309,692
Darlington	14,487,631	117,495	62,320	65,985	66,210	291,455	1,351,921	257,076	55,904	16,755,997
Dillon	9,549,819	58,233	30,887	20,358	32,815	140,694	691,232	127,412	20,183	10,671,633
Dorchester	16,042,623	110,085	58,390	35,433	62,034	322,508	1,260,200	240,863	61,719	18,193,855
Edgefield	4,526,714	32,839	17,418	12,505	18,505	113,084	400,849	71,851	16,885	5,210,650
Fairfield	2,586,876	38,781	20,570	18,322	21,854	127,011	473,610	84,852	16,364	3,388,240
Florence	26,446,689	206,379	109,465	100,790	116,298	488,709	2,369,851	451,552	121,151	30,410,884
Georgetown	8,114,094	79,544	42,191	54,719	44,824	223,369	875,513	174,041	58,428	9,666,723
Greenville	48,658,438	539,376	286,091	305,471	303,947	1,287,482	6,219,374	1,180,142	333,651	59,113,972

Source: Comptroller General Annual Reports.

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SCHEDULE OF SELECTED REVENUES SHARED WITH COUNTY GOVERNMENTS
IN SOUTH CAROLINA
Fiscal Year 1986-87

	Education Finance Act	Alcoholic Liquors Tax	Mini-Bottle Tax	Bank Tax	Beer & Wine Tax	Gasoline Tax	Income Tax	Insurance Tax	Brokers Premium Tax	Total
Greenwood	$12,353,095	$108,371	$ 57,481	$ 51,539	$ 61,069	$315,186	$1,265,077	$ 237,114	$ 68,234	$14,517,166
Hampton	5,306,950	34,020	18,045	21,539	19,171	116,503	410,042	74,435	20,571	6,021,276
Horry	16,517,463	189,997	100,777	161,017	107,066	558,578	2,191,416	415,710	250,655	20,492,679
Jasper	3,383,712	27,172	14,412	3,048	15,312	84,411	320,895	59,451	13,591	3,922,004
Kershaw	9,552,635	73,088	38,766	39,586	41,186	246,062	835,834	159,914	47,786	11,034,857
Lancaster	13,626,266	99,967	53,023	33,316	56,333	263,323	1,147,979	218,725	39,835	15,538,767
Laurens	10,944,625	97,815	51,882	37,159	55,120	271,092	1,166,621	214,016	37,623	12,875,953
Lee	4,643,702	35,459	18,808	9,235	19,082	91,535	415,748	77,583	15,431	5,327,483
Lexington	38,695,898	262,939	139,466	121,610	148,170	775,316	2,883,609	575,304	145,689	43,748,001
McCormick	2,058,132	14,609	7,749	12,793	8,233	61,039	175,711	31,965	6,953	2,377,184
Marion	9,499,601	64,028	33,961	34,873	36,081	145,383	763,053	140,093	36,091	10,753,164
Marlboro	8,453,085	59,262	31,433	17,603	33,395	125,641	709,861	129,664	21,990	9,581,934
Newberry	7,445,745	58,531	31,045	25,272	32,983	200,729	698,704	128,064	38,458	8,659,531
Oconee	9,776,869	91,066	48,302	43,667	51,317	284,261	1,058,535	199,250	40,966	11,594,233
Orangeburg	19,082,938	154,135	81,755	58,128	86,857	368,436	1,735,662	337,244	73,542	21,978,697
Pickens	15,415,943	148,544	78,789	67,048	83,707	373,019	1,679,307	325,011	63,596	18,234,964
Richland	38,609,633	505,320	268,027	385,767	284,756	1,049,260	5,769,703	1,105,630	322,174	48,300,270
Saluda	2,934,930	30,254	16,047	5,377	17,048	115,485	368,850	66,195	10,256	3,564,442
Spartanburg	41,365,235	378,164	200,582	158,906	213,101	902,758	4,316,812	827,415	194,331	48,557,304
Sumter	22,001,288	165,311	87,683	70,688	93,155	386,841	1,907,422	361,697	74,739	25,148,824
Union	6,841,715	57,630	30,568	44,817	32,476	147,658	689,958	126,094	20,592	7,991,508
Williamsburg	9,777,034	71,614	37,985	45,788	40,355	175,123	846,035	156,689	27,958	11,178,581
York	24,166,372	199,929	106,045	141,646	112,663	515,119	2,340,533	437,438	115,430	28,135,175
TOTAL	647,832,624	5,848,413	3,102,061	2,886,592	3,295,673	14,848,792	66,665,408	12,796,198	3,448,124	760,723,885

Source: Comptroller General Annual Reports.

BUILDING PERMITS IN SOUTH CAROLINA
Calendar Years 1977-1987
(Cost in Millions of Dollars)

	Single Family		Mobile Homes		Nonresidential		Additions & Alterations	
Year	Number of Permits	Cost	Number of Permits	Cost	Number of Permits	Cost	Number of Permits	Cost
1977	18,602	$ 583.8	6,489	$ 9.9	4,741	$276.0	10,906	$ 59.1
1978	17,617	607.2	4,090	25.4	5,123	299.8	10,643	62.1
1979	18,560	668.6	4,238	21.7	5,491	487.7	12,110	79.5
1980	15,818	610.1	5,078	20.7	5,753	406.6	14,384	175.5
1981	11,207	471.8	5,120	23.7	6,347	374.5	14,747	189.3
1982	10,427	439.3	3,545	13.7	6,264	478.2	13,533	194.4
1983	17,947	792.2	4,327	32.0	7,588	418.6	15,891	242.5
1984	19,032	904.5	4,950	34.6	8,512	616.6	16,447	257.2
1985	18,738	952.3	5,769	69.5	6,744	659.3	18,751	341.7
1986	19,128	1,123.7	8,545	115.1	6,761	743.0	18,792	328.3
1987	18,518	1,236.5	*	*	7,283	834.7	19,929	370.8

*: Beginning with 1987, the number of permits issued for mobile homes is not reported.
Source: U.S. Department of Commerce, Bureau of the Census.

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BUILDING PERMITS IN SOUTH CAROLINA
Calendar Years 1977-1987
(Cost in Millions of Dollars)

Year	Multi Family			Hotels/Motels			Total - All Categories		
	Number of Permits	Units	Cost	Number of Permits	Units	Cost	Number of Permits	Units	Cost
1977	528	4,029	$ 60.9	31	419	$ 6.9	41,297	4,448	$ 996.6
1978	917	5,753	83.0	35	808	9.2	38,425	6,561	1,087.1
1979	919	7,130	135.0	54	1,834	33.3	41,372	8,964	1,425.8
1980	1,019	6,743	143.9	25	596	8.2	42,077	7,339	1,365.0
1981	998	7,986	239.1	23	607	13.7	38,442	8,593	1,312.1
1982	1,016	6,944	196.8	16	804	26.5	34,801	7,748	1,348.9
1983	1,871	12,010	338.6	35	1,038	21.3	47,659	13,048	1,845.2
1984	2,232	16,859	510.9	88	4,162	122.7	51,261	21,021	2,446.5
1985	1,901	14,077	407.7	74	5,606	162.8	51,977	19,683	2,593.3
1986	1,098	7,712	233.1	119	5,005	109.2	54,443	12,717	2,652.4
1987	753	5,002	168.7	71	3,471	84.0	46,554	8,473	2,694.7

Source: U.S. Department of Commerce, Bureau of the Census.

VALUE OF CONSTRUCTION PERMITS IN SOUTH CAROLINA
Calendar Years 1970-1987
(Thousands of Dollars)

Year	Residential	Nonresidential	Total
1970	$ 379,126	$ 259,108	$ 638,144
1971	527,387	315,633	843,020
1972	801,728	336,018	1,137,746
1973	814,435	386,618	1,201,053
1974	615,088	471,940	1,087,028
1975	542,687	296,693	839,380
1976	677,732	518,772	1,196,504
1977	799,608	474,793	1,274,401
1978	971,252	504,068	1,475,320
1979	1,108,150	713,704	1,821,854
1980	1,107,918	758,629	1,866,547
1981	985,295	791,763	1,777,058
1982	970,800	830,700	1,801,500
1983	1,538,900	777,700	2,286,600
1984	1,774,700	754,300	2,529,000
1985	1,815,200	1,008,100	2,823,300
1986	1,760,300	1,032,300	2,792,600
1987	1,796,400	1,270,300	3,066,700

Source: F.W. Dodge Corporation.

MEDIAN SALES PRICES OF NEW HOUSES
SOLD IN THE UNITED STATES
BY REGION
Calendar Years 1970-1987

Year	United States	Northeast	Midwest	South	West
1970	$ 23,400	$ 30,300	$24,400	$20,300	$ 24,000
1971	25,200	30,600	27,200	22,500	25,500
1972	27,600	31,400	29,300	25,800	27,500
1973	32,500	37,100	32,900	30,900	32,400
1974	35,900	40,100	36,100	34,500	35,800
1975	39,300	44,000	39,600	37,300	40,600
1976	44,200	47,300	44,800	40,500	47,200
1977	48,800	51,600	51,500	44,100	53,500
1978	55,700	58,100	59,200	50,300	61,300
1979	62,900	65,500	63,900	57,300	69,600
1980	64,600	69,500	63,400	59,600	72,300
1981	68,900	76,000	65,900	64,400	77,800
1982	69,300	78,200	68,900	66,100	75,000
1983	75,300	82,200	79,500	70,900	80,100
1984	79,900	88,600	85,400	72,000	87,300
1985	84,300	103,300	80,300	75,000	92,600
1986	91,700	124,000	88,000	80,000	95,800
1987	104,000	140,000	94,000	88,000	110,900

Source: U.S. Department of Commerce, Bureau of the Census.

HOUSE PAYMENTS NATIONWIDE*
Principal and Interest
Calendar Years 1970-1987

Year	United States	Northeast	Midwest	South	West
1970	$ 170.95	$ 221.36	$ 178.25	$ 156.11	$ 184.56
1971	170.45	206.98	183.98	160.20	181.56
1972	184.85	210.30	196.24	181.89	193.88
1973	226.31	258.35	229.10	226.50	237.49
1974	271.82	303.62	273.33	274.97	285.33
1975	300.17	336.07	302.46	299.89	326.42
1976	337.60	361.28	342.18	325.62	379.49
1977	372.73	394.12	393.36	354.56	430.14
1978	448.72	468.05	476.92	426.54	519.82
1979	558.71	581.80	567.59	535.76	650.76
1980	667.09	717.69	654.70	647.85	785.90
1981	814.91	898.89	779.43	801.78	968.61
1982	834.13	941.25	829.31	837.49	950.25
1983	765.42	835.56	808.12	758.63	857.07
1984	810.67	898.94	866.47	768.96	932.36
1985	794.44	973.50	756.75	744.00	918.59
1986	766.61	1,036.64	735.68	704.00	843.04
1987	816.09	1,098.58	737.62	690.54	870.23

*: Based on thirty year financing of 95 percent of median sales price at Federal Home Loan Bank mortgage rates.
Source: U.S. Department of Commerce, Bureau of the Census.

INSURANCE BUSINESS IN SOUTH CAROLINA
Calendar Years 1970-1986

Year	Life Insurance Premiums Received	Accident and Health Premiums Received	Insurance Property* Premiums Written
1970	$237,208,977	$175,790,177	$ 290,878,246
1971	244,917,443	200,663,235	338,354,787
1972	286,782,800	234,897,152	395,927,948
1973	313,400,948	270,198,754	431,849,147
1974	331,751,079	306,630,187	438,944,861
1975	348,400,816	343,066,193	464,578,140
1976	378,529,603	384,342,158	581,282,451
1977	408,002,523	467,117,373	670,135,781
1978	439,160,067	507,025,285	772,296,082
1979	486,516,534	549,165,924	883,258,353
1980	506,510,963	582,087,578	976,650,515
1981	534,199,631	659,928,867	1,028,278,380
1982	569,579,771	721,832,229	1,105,410,062
1983	621,753,075	743,087,243	1,186,848,136
1984	691,976,535	728,716,896	1,345,210,727
1985	772,721,497	763,956,231	1,632,849,557
1986	832,037,762	754,678,925	1,920,506,180

*: Includes Insurance Property, Casualty and Allied Lines.
Source: South Carolina Department of Insurance, Annual Report 1986-1987.

CIVILIAN LABOR FORCE 1/, TOTAL EMPLOYMENT AND TOTAL UNEMPLOYMENT IN SOUTH CAROLINA
Calendar Years 1970-1987
(In Thousands)

Year	Labor Force	Total Employment 2/	Total Unemployment	Percent of Labor Force
1970	1,006.0	958.0	48.0	4.8%
1971	1,029.0	974.0	55.0	5.3
1972	1,066.0	1,019.0	47.0	4.4
1973	1,120.0	1,074.0	46.0	4.1
1974	1,177.0	1,107.0	70.0	5.9
1975	1,216.0	1,110.0	106.0	8.7
1976	1,300.0	1,209.0	91.0	7.0
1977	1,336.0	1,240.0	96.0	7.2
1978	1,362.0	1,284.0	78.0	5.7
1979	1,384.0	1,314.0	69.0	5.0
1980	1,389.0	1,293.0	96.0	6.9
1981	1,426.0	1,306.0	120.0	8.4
1982	1,496.0	1,334.0	162.0	10.8
1983	1,471.1	1,323.0	148.0	10.1
1984	1,481.0	1,376.0	105.0	7.1
1985	1,561.0	1,454.0	107.0	6.9
1986	1,593.0	1,494.0	99.0	6.2
1987	1,632.0	1,541.0	91.0	5.6

1/ 1987 Current Population Survey (CPS) benchmark. Represents employment and unemployment by place of residence.
2/ Includes workers involved in labor management disputes.
Source: South Carolina Employment Security Commission.

WAGE AND SALARY WORKERS IN NONAGRICULTURAL ESTABLISHMENTS BY MAJOR INDUSTRY DIVISION
IN SOUTH CAROLINA
Calendar Years 1970-1987
(In Thousands)

Industry	1970	1975	1980	1984	1985	1986	1987
Total Nonagricultural Employment	842.0	982.6	1,188.8	1,262.5	1,296.3	1,338.0	1,392.5
Construction	51.9	61.8	73.4	80.8	83.8	87.8	86.6
Manufacturing	340.3	339.9	391.9	377.6	365.4	365.2	373.4
Durables	84.1	91.2	120.5	123.4	121.6	120.6	124.8
Nondurables	256.2	248.7	271.3	254.1	243.8	244.6	248.6
Transportation and Public Utilities	37.5	40.5	53.0	55.3	56.0	56.4	58.7
Wholesale Trade	31.4	39.1	49.6	53.1	54.4	55.8	56.5
Retail Trade	108.7	136.5	175.5	208.1	223.0	235.1	253.9
Finance, Insurance and Real Estate	29.6	39.1	47.7	54.4	57.3	61.5	64.5
Services	91.0	123.9	159.3	194.2	209.9	223.1	241.6
Total Government	149.9	199.8	236.4	237.3	244.8	251.4	255.6
Federal	34.2	35.1	37.6	37.6	37.9	38.0	38.3
State and Local	115.7	164.6	198.8	199.7	206.8	213.4	217.3

Source: South Carolina Employment Security Commission.

WAGE AND SALARY EMPLOYMENT IN SELECTED DURABLE AND NONDURABLE GOODS MANUFACTURING INDUSTRIES
IN SOUTH CAROLINA
Calendar Years 1970-1987
(In Thousands)

Industry	1970	1975	1980	1984	1985	1986	1987
Total Durable Goods	84.1	91.2	120.5	123.4	121.6	120.6	124.8
Lumber and Wood Products	15.7	13.3	14.8	15.2	15.0	15.4	15.6
Furniture and Fixtures	4.4	3.8	4.8	5.0	4.9	4.3	4.8
Stone, Clay and Glass Products	10.9	10.7	10.9	10.7	10.7	10.9	10.9
Fabricated Metal Products	7.6	10.0	14.3	15.1	15.1	14.9	15.3
Machinery, Except Electrical	15.7	22.9	31.3	30.5	29.4	29.3	30.4
Electrical and Electronic Equipment	12.1	15.0	22.0	22.8	21.6	20.6	21.6
Primary Metal Industries	N/A	4.0	7.6	7.5	7.9	7.7	8.0
Instruments and Related Products	4.1	4.4	6.0	5.8	5.6	5.7	5.8
Total Nondurable Goods	256.2	248.7	271.4	254.2	243.8	244.6	248.6
Food and Kindred Products	14.6	12.9	14.4	14.3	14.9	15.3	15.7
Textile Mill Products	148.8	137.3	136.9	112.8	105.0	104.1	107.1
Apparel and Other Textile Products	44.3	41.8	46.4	49.1	44.6	45.1	44.5
Paper and Allied Products	12.0	12.8	14.0	15.3	15.5	15.8	16.0
Printing and Publishing	4.9	6.2	7.5	9.2	9.8	10.2	10.7
Chemicals and Allied Products	25.1	28.8	33.3	32.8	32.7	32.2	32.2

N/A: Not Available.
Source: South Carolina Employment Security Commission.

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AVERAGE WEEKLY EARNINGS, AVERAGE WEEKLY HOURS, AND AVERAGE HOURLY EARNINGS
IN DURABLE AND NONDURABLE GOODS INDUSTRIES IN SOUTH CAROLINA
Calendar Years 1985-1987

INDUSTRY	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
	1985	1986	1987	1985	1986	1987	1985	1986	1987
Manufacturing	$307.44	$325.51	$337.77	40.4	41.1	41.7	$7.61	$7.92	$8.10
Durable	323.75	337.35	352.30	41.4	41.7	42.6	7.82	8.09	8.27
Lumber and Wood Products	301.89	304.61	305.76	42.4	41.9	42.0	7.12	7.27	7.28
Furniture and Fixtures	268.40	282.98	283.50	40.3	40.6	40.5	6.66	6.97	7.00
Stone, Clay and Glass Products	374.09	394.17	421.77	42.9	43.7	45.4	8.72	9.02	9.29
Fabricated Metal Products	308.66	320.80	331.70	40.4	40.1	40.6	7.64	8.00	8.17
Machinery, Except Electrical	346.94	357.01	369.73	41.8	42.3	43.6	8.30	8.44	8.48
Electrical and Electronic Equipment	286.16	293.46	316.00	39.8	40.2	41.2	7.19	7.30	7.67
Instruments and Related Products	302.18	313.62	344.63	39.5	39.8	42.6	7.65	7.88	8.09
Nondurable	299.65	319.87	330.81	39.9	40.8	41.3	7.51	7.84	8.01
Food and Kindred Products	263.81	280.37	283.29	40.4	39.6	39.4	6.53	7.08	7.19
Textile Mill Products	283.51	300.66	312.66	40.1	41.3	41.8	7.07	7.28	7.48
Apparel and Other Textile Products	185.34	196.42	198.27	36.7	37.7	37.8	5.05	5.21	5.34
Paper and Allied Products	503.36	526.86	533.17	44.0	44.2	44.1	11.44	11.92	12.09
Printing and Publishing	292.15	305.99	336.26	37.6	37.0	39.1	7.77	8.27	8.60
Chemical and Allied Products	472.07	496.29	506.22	42.3	42.6	42.9	11.16	11.65	11.80

Source: South Carolina Employment Security Commission.

TOTAL INDUSTRIAL GROWTH FROM ANNOUNCED NEW AND EXPANDED PLANTS BY INDUSTRY IN SOUTH CAROLINA
Calendar Years 1970-1987
(Millions of Dollars)

Year	Food	Textiles	Apparel	Wood and Furn.	Paper and Print.	Chem. and Allied	Metal-Work	Misc.*	Totals
1970	$ 8.0	$ 74.8	$ 2.7	$14.6	$ 12.3	$ 93.1	$110.7	$ 13.4	$ 319.5
1971	5.7	148.7	6.9	9.3	2.4	187.9	100.7	11.8	473.4
1972	3.2	47.9	6.1	24.6	67.3	195.8	81.2	76.5	502.6
1973	12.3	80.7	8.0	16.8	23.8	738.4	108.9	240.9	1,229.7
1974	10.3	44.4	2.2	11.6	22.2	474.2	83.4	17.8	666.1
1975	44.5	24.2	2.3	4.4	5.8	239.0	122.7	68.4	511.4
1976	10.8	46.1	4.3	1.5	49.6	133.9	123.9	117.7	487.7
1977	19.7	159.1	14.7	18.0	43.9	243.4	579.6	156.8	1,235.2
1978	70.7	151.6	11.2	9.9	25.0	240.2	197.7	151.0	857.2
1979	19.0	200.6	24.0	59.7	143.1	362.8	441.4	290.7	1,541.1
1980	36.7	303.1	13.6	41.2	134.2	255.9	535.3	195.6	1,515.6
1981	38.3	224.4	14.2	50.1	808.1	456.6	662.6	139.5	2,394.2
1982	16.3	221.9	15.2	30.2	679.2	729.6	596.2	105.8	2,394.2
1983	44.1	329.0	28.1	26.0	61.3	493.2	229.4	75.6	1,286.6
1984	41.2	258.3	51.7	24.6	442.7	603.0	354.7	136.7	1,912.9
1985	58.4	107.6	24.9	30.0	141.1	578.2	350.4	109.6	1,400.2
1986	17.0	223.2	15.4	27.2	125.6	310.3	369.0	236.6	1,324.2
1987	28.5	361.3	43.9	65.8	137.3	550.5	364.2	761.4	2,313.0

*: Includes Tobacco, Petroleum, Rubber and Plastics, Leather, Stone, Clay, Glass and Concrete, Electrical Equipment, Miscellaneous Manufacturing Industries, and Research and Development Industries.

Source: South Carolina State Development Board, Planning and Research Division, May, 1988.

ANNOUNCED CAPITAL IVESTMENT AND EMPLOYMENT FROM NEW AND EXPANDED PLANTS
BY INDUSTRY IN SOUTH CAROLINA
Calendar Year 1987

	NUMBER OF FIRMS				EMPLOYMENT				INVESTMENT (IN MILLIONS $)			
	New	Expanded	Total	% of Total	New	Expanded	Total	% of Total	New	Expanded	Total	% of Total
Food	3	37	40	5.0%	295	158	453	2.0%	$ 5.6	$ 22.9	$ 28.5	1.2%
Textiles	14	76	90	11.3	1,436	1,698	3,134	13.9	120.4	240.9	361.3	15.6
Apparel	15	51	66	8.3	2,548	1,445	3,993	17.7	28.8	15.1	43.9	1.9
Wood and Furniture	7	67	74	9.3	450	425	875	3.9	31.5	34.3	65.8	2.8
Paper and Printing	5	68	73	9.2	442	135	577	2.6	14.7	122.7	137.3	5.9
Chemical	4	55	59	7.4	150	570	720	3.2	10.6	539.9	550.5	23.8
Metalworking*	24	195	219	27.6	2,759	3,252	6,011	26.7	97.7	266.5	364.2	15.7
Miscellaneous**	42	131	173	21.8	4,298	2,454	6,752	30.0	406.7	354.8	761.5	32.9
TOTAL	114	680	794	100.0	12,378	10,137	22,515	100.0	715.9	1,597.1	2,313.0	100.0

*: Represents Primary Metals, Fabricated Metals, All Machinery, Transportation Equipment and Instruments.
**: Represents Petroleum, Rubber and Plastics, Stone, Clay, Glass, and Concrete, Electrical Equipment, Miscellaneous Manufacturing and Research and Development Industries.
Source: South Carolina State Development Board, Planning and Research Division, January, 1988.

ANNOUNCED NEW AND EXPANDED PLANTS IN SOUTH CAROLINA
Calendar Years 1970-1987

	NEW			EXPANDED			TOTAL		
Year	No. Pl.	No. Jobs	Investment (In Thousands)	No. Pl.	No. Jobs	Investment (In Thousands)	No. Pl.	No. Jobs	Investment (In Thousands)
1970	53	5,917	$ 121,835	82	4,613	$ 197,621	135	10,530	$ 319,456
1971	32	3,773	149,534	112	8,499	323,857	144	12,272	473,391
1972	77	7,306	180,763	85	6,143	321,800	162	13,449	502,563
1973	68	10,429	705,458	97	5,233	524,205	165	15,662	1,229,690
1974	62	6,568	273,220	101	6,086	392,835	163	12,654	666,055
1975	53	4,537	246,314	80	1,483	265,131	133	6,020	511,445
1976	50	5,221	209,840	101	4,311	277,845	151	9,532	487,685
1977	54	7,127	596,373	594	10,475	638,798	648	17,602	1,235,171
1978	75	6,977	208,833	395	7,196	648,400	470	14,173	857,233
1979	109	11,691	618,558	617	9,907	922,577	726	21,598	1,541,135
1980	79	8,093	507,257	596	6,437	1,008,386	675	14,530	1,515,643
1981	72	6,605	1,161,485	661	9,344	1,232,667	773	15,949	2,394,152
1982	46	3,251	587,216	644	8,402	1,807,028	690	11,653	2,394,244
1983	49	4,092	359,985	737	7,189	926,660	786	11,281	1,286,645
1984	66	5,109	437,845	763	9,716	1,474,851	829	14,825	1,912,696
1985	64	5,050	530,507	695	7,472	869,722	759	12,522	1,400,229
*1986	78	7,372	355,171	706	6,234	969,067	784	13,606	1,324,238
*1987	114	12,738	715,875	680	10,137	1,597,048	794	22,515	2,312,973

*: Includes wholesale/distribution and headquarters.
Source: South Carolina State Development Board, Planning and Research Division, May, 1988.

VALUE OF ANNOUNCED FOREIGN INVESTMENTS
AS A PERCENTAGE OF TOTAL INDUSTRIAL INVESTMENTS IN SOUTH CAROLINA
Calendar Years 1970-1987
(Thousands of Dollars)

Year	Foreign Investments	Total Industrial Investments	Foreign Investments Percent Of Total
1970	$ 72,300	$ 319,456	22.6%
1971	4,635	473,391	1.0
1972	61,900	502,563	12.3
1973	340,660	1,229,690	27.7
1974	313,053	666,055	46.9
1975	58,800	511,445	11.5
1976	186,005	487,685	38.1
1977	408,162	1,235,171	33.0
1978	208,205	857,233	24.3
1979	392,535	1,541,135	25.5
1980	348,908	1,515,643	23.0
1981	492,816	2,394,152	20.6
1982	450,460	2,394,244	18.8
1983	130,695	1,286,645	10.2
1984	136,379	1,912,696	7.1
1985	188,259	1,400,229	13.4
1986	153,909	1,324,238	11.6
1987	618,511	2,312,973	26.7

NA: Not Available.
Source: South Carolina State Development Board, Planning and Research Division, May, 1988.

TOTAL PERSONAL INCOME IN THE UNITED STATES, SOUTHEAST AND SOUTH CAROLINA
Calendar Years 1970-1987
(Millions of Dollars)

Year	United States		Southeast		South Carolina	
	Amount	% Change	Amount	% Change	Amount	% Change
1970	$ 825,534	7.7%	$144,810	9.4%	$ 7,806	9.3%
1971	888,536	7.6	158,989	9.8	8,528	9.3
1972	976,181	9.9	178,925	12.5	9,567	12.2
1973	1,095,289	12.2	204,675	14.4	10,968	14.6
1974	1,204,899	10.0	228,850	11.8	12,434	13.4
1975	1,308,482	8.6	249,078	8.8	13,429	8.0
1976	1,447,002	10.6	278,410	11.8	15,081	12.3
1977	1,602,863	10.8	309,994	11.3	16,625	10.2
1978	1,806,968	12.7	353,247	14.0	18,874	13.5
1979	2,028,510	12.3	398,994	13.0	21,267	12.7
1980	2,254,076	11.1	448,781	12.5	23,790	11.9
1981	2,514,231	11.5	505,500	12.6	26,676	12.1
1982	2,663,432	5.9	537,110	6.3	28,048	5.1
1983	2,834,385	6.4	577,331	7.5	30,329	8.1
1984	3,101,163	9.4	634,235	9.9	33,476	10.4
1985	3,320,346	7.1	681,750	7.5	35,797	6.9
1986	3,528,589	6.3	727,287	6.7	38,102	6.4
1987	3,733,719	5.8	772,119	6.2	40,610	6.6

Source: United States Department of Commerce, Bureau of Economic Analysis, April, 1988.

REAL PERSONAL INCOME IN THE UNITED STATES, SOUTHEAST AND SOUTH CAROLINA
Calendar Years 1970-1987
(Millions of Dollars)

	United States		Southeast		South Carolina	
Year	Amount	% Change	Amount	% Change	Amount	% Change
1970	$1,924,322	2.9%	$337,552	4.6%	$18,196	4.4%
1971	1,978,922	2.8	354,096	4.9	18,993	4.4
1972	2,090,323	5.6	383,137	8.2	20,486	7.9
1973	2,208,244	5.6	412,651	7.7	22,113	7.9
1974	2,198,721	-0.4	417,609	1.2	22,690	2.6
1975	2,210,274	0.5	420,740	0.8	22,684	-0.1
1976	2,311,505	4.6	444,744	5.7	24,091	6.2
1977	2,403,093	4.0	464,759	4.5	24,925	3.5
1978	2,523,698	5.0	493,362	6.2	26,360	5.8
1979	2,594,003	2.8	510,223	3.4	27,196	3.2
1980	2,602,859	0.3	518,223	1.6	27,471	1.0
1981	2,657,749	2.1	534,355	3.1	28,199	2.7
1982	2,663,432	0.2	537,110	0.5	28,048	-0.5
1983	2,722,752	2.2	554,593	3.3	29,134	3.9
1984	2,868,791	5.4	586,711	5.8	30,968	6.3
1985	2,969,898	3.5	609,794	3.9	32,019	3.4
1986	3,087,129	4.0	636,297	4.4	33,335	4.1
1987	3,142,861	1.8	649,932	2.1	34,184	2.6

Note: The income data were deflated by the Implicit Price Deflator for Personal Consumption Expenditures. (1982=1.0)
Source: United States Department of Commerce, Bureau of Economic Analysis.

DISPOSABLE PERSONAL INCOME IN THE UNITED STATES, SOUTHEAST AND SOUTH CAROLINA
Calendar Years 1970-1987
(Millions of Dollars)

	United States		Southeast		South Carolina	
Year	Amount	% Change	Amount	% Change	Amount	% Change
1970	$ 709,963	9.1%	$125,781	10.5%	$ 6,870	10.4%
1971	771,813	8.7	138,876	10.4	7,512	9.3
1972	834,764	8.2	154,076	11.0	8,239	9.7
1973	943,848	13.1	177,423	15.2	9,508	15.4
1974	1,033,682	9.5	197,666	11.4	10,767	13.2
1975	1,138,354	10.1	218,885	10.7	11,898	10.5
1976	1,248,776	9.7	242,334	10.7	13,146	10.5
1977	1,375,307	10.1	268,768	10.9	14,462	10.0
1978	1,546,470	12.5	305,107	13.5	16,374	13.2
1979	1,724,566	11.5	342,337	12.2	18,204	11.2
1980	1,914,331	11.0	384,259	12.3	20,393	12.0
1981	2,121,830	10.8	430,417	12.0	22,684	11.2
1982	2,255,123	6.3	458,087	6.4	24,016	5.9
1983	2,424,880	7.5	496,484	8.4	26,043	8.4
1984	2,662,051	9.8	546,949	10.2	28,995	11.3
1985	2,835,626	6.5	583,589	6.7	30,760	6.1
1986	3,017,588	6.4	623,445	6.8	32,747	6.5
1987	3,170,278	5.1	657,467	5.5	34,702	6.0

Source: United States Department of Commerce, Bureau of Economic Analysis.

REAL DISPOSABLE PERSONAL INCOME
IN THE UNITED STATES, SOUTHEAST AND SOUTH CAROLINA
Calendar Years 1970-1987
(Millions of Dollars)

	United States		Southeast		South Carolina	
Year	Amount	% Change	Amount	% Change	Amount	% Change
1970	$1,654,925	4.2%	$293,196	5.6%	$16,014	5.5%
1971	1,718,960	3.9	309,301	5.5	16,731	4.5
1972	1,787,503	4.0	329,927	6.7	17,642	5.5
1973	1,902,919	6.5	357,708	8.4	19,169	8.7
1974	1,886,281	-0.9	360,704	0.8	19,648	2.5
1975	1,922,895	1.9	369,738	2.5	20,098	2.3
1976	1,994,850	3.7	387,115	4.7	21,000	4.5
1977	2,061,930	3.4	402,951	4.1	21,682	3.3
1978	2,159,874	4.8	426,127	5.8	22,869	5.5
1979	2,205,327	2.1	437,771	2.7	23,279	1.8
1980	2,210,544	0.2	443,717	1.4	23,548	1.2
1981	2,242,949	1.5	454,986	2.5	23,979	1.8
1982	2,255,123	0.5	458,087	0.7	24,016	0.2
1983	2,329,376	3.3	476,930	4.1	25,017	4.2
1984	2,462,582	5.7	505,966	6.1	26,822	7.2
1985	2,536,338	3.0	521,994	3.2	27,513	2.6
1986	2,640,059	4.1	545,446	4.5	28,650	4.1
1987	2,668,584	1.1	553,423	1.5	29,210	2.0

Note: The income data were deflated by the Implicit Price Deflator for Personal Consumption Expenditures. (1982=1.0)
Source: United States Department of Commerce, Bureau of Economic Analysis.

PER CAPITA DISPOSABLE PERSONAL INCOME IN THE UNITED STATES,
SOUTHEAST AND SOUTH CAROLINA
Calendar Years 1970-1987
(Millions of Dollars)

	United States		Southeast		South Carolina	
Year	Amount	% Change	Amount	% Change	Amount	% Change
1970	$ 3,484	7.7%	$ 2,860	9.1%	$ 2,644	9.2%
1971	3,732	7.1	3,085	7.9	2,822	6.7
1972	3,989	6.9	3,348	8.5	3,031	7.4
1973	4,466	12.0	3,776	12.8	3,426	13.0
1974	4,845	8.5	4,122	9.2	3,787	10.5
1975	5,283	9.0	4,486	8.8	4,102	8.3
1976	5,740	8.7	4,894	9.1	4,469	9.0
1977	6,258	9.0	5,342	9.2	4,839	8.3
1978	6,963	11.3	5,969	11.7	5,384	11.3
1979	7,680	10.3	6,586	10.3	5,897	9.5
1980	8,424	9.7	7,265	10.3	6,505	10.3
1981	9,240	9.7	8,015	10.3	7,120	9.5
1982	9,721	5.2	8,423	5.1	7,458	4.8
1983	10,350	6.5	9,016	7.0	8,005	7.3
1984	11,257	8.8	9,803	8.7	8,797	9.9
1985	11,878	5.5	10,320	5.3	9,227	4.9
1986	12,516	5.4	10,883	5.5	9,685	5.0
1987	13,025	4.1	11,331	4.1	10,133	4.6

Source: United States Department of Commerce, Bureau of Economic Analysis.

PER CAPITA PERSONAL INCOME
IN THE UNITED STATES, SOUTHEAST AND SOUTH CAROLINA
Calendar Years 1970-1987

	United States		Southeast		South Carolina	
Year	Amount	% Change	Amount	% Change	Amount	% Change
1970	$4,051	6.4%	$3,293	8.1%	$3,004	8.1%
1971	4,296	6.1	3,532	7.3	3,204	6.7
1972	4,665	8.6	3,888	10.1	3,519	9.8
1973	5,182	11.1	4,356	12.0	3,952	12.3
1974	5,648	9.0	4,772	9.6	4,373	10.7
1975	6,073	7.5	5,105	7.0	4,631	5.9
1976	6,651	9.5	5,623	10.2	5,127	10.7
1977	7,294	9.7	6,161	9.6	5,562	8.5
1978	8,136	11.5	6,911	12.2	6,206	11.6
1979	9,033	11.0	7,676	11.1	6,889	11.0
1980	9,919	9.8	8,484	10.5	7,589	10.2
1981	10,949	10.4	9,414	11.0	8,374	10.3
1982	11,480	4.9	9,876	4.9	8,710	4.0
1983	12,098	5.4	10,484	6.2	9,323	7.0
1984	13,114	8.4	11,367	8.4	10,157	9.0
1985	13,908	6.1	12,056	6.1	10,738	5.7
1986	14,636	5.2	12,695	5.3	11,268	4.9
1987	15,340	4.8	13,307	4.8	11,858	5.2

Source: United States Department of Commerce, Bureau of Economic Analysis.

REAL PER CAPITA PERSONAL INCOME
IN THE UNITED STATES, SOUTHEAST AND SOUTH CAROLINA
Calendar Years 1970-1987

	United States		Southeast		South Carolina	
Year	Amount	% Change	Amount	% Change	Amount	% Change
1970	$9,443	1.7%	$7,676	3.3%	$7,002	3.3%
1971	9,568	1.3	7,866	2.5	7,136	1.9
1972	9,989	4.4	8,325	5.8	7,535	5.6
1973	10,448	4.6	8,782	5.5	7,968	5.7
1974	10,307	-1.4	8,708	-0.9	7,980	0.2
1975	10,258	-0.5	8,623	-1.0	7,823	-2.0
1976	10,625	3.6	8,982	4.2	8,190	4.7
1977	10,936	2.9	9,237	2.8	8,339	1.8
1978	11,363	3.9	9,652	4.5	8,668	3.9
1979	11,551	1.7	9,816	1.7	8,809	1.6
1980	11,454	-0.8	9,797	-0.2	8,763	-0.5
1981	11,574	1.1	9,951	1.6	8,852	1.0
1982	11,480	-0.8	9,876	-0.8	8,710	-1.6
1983	11,622	1.2	10,071	2.0	8,956	2.8
1984	12,131	4.4	10,515	4.4	9,396	4.9
1985	12,440	2.5	10,784	2.6	9,605	2.2
1986	12,805	2.9	11,107	3.0	9,858	2.6
1987	12,912	0.8	11,201	0.9	9,981	1.3

Note: The income data were deflated by the Implicit Price Deflator for Personal Consumption Expenditures. (1982=1.0)
Source: United States Department of Commerce, Bureau of Economic Analysis.

SOUTH CAROLINA PERSONAL INCOME BY MAJOR SOURCES
Calendar Years 1980-1987
(Millions of Dollars)

Source	1980	1981	1982	1983	1984	1985	1986	1987
Farm	$ 103	$ 249	$ 257	$ 76	$ 335	$ 242	$ 180	$ 390
Ag.Serv.,For.,Fish., and Other	88	90	88	110	113	121	135	139
Mining	69	74	67	65	71	91	90	105
Construction	1,298	1,324	1,311	1,490	1,771	1,866	2,047	2,054
Manufacturing	5,958	6,488	6,394	6,927	7,578	7,703	8,055	8,513
Nondurable Goods	4,036	4,396	4,351	4,694	4,989	5,041	5,289	5,560
Durable Goods	1,922	2,092	2,043	2,234	2,590	2,662	2,765	2,952
Transportation and Public Utilities	1,117	1,259	1,369	1,491	1,615	1,660	1,695	1,811
Wholesale Trade	927	995	994	1,020	1,160	1,260	1,316	1,383
Retail Trade	1,754	1,903	1,970	2,222	2,473	2,693	2,939	3,180
Finance, Insurance, and Real Estate	753	817	839	955	1,064	1,176	1,323	1,442
Services	2,472	2,762	2,923	3,238	3,720	4,184	4,623	5,108
Federal, Civilian	700	756	810	882	931	965	972	999
Military	843	1,003	1,177	1,256	1,299	1,354	1,389	1,404
State and Local	2,181	2,416	2,573	2,720	2,971	3,325	3,653	3,948
Less: Personal Cont. For Social Insur.	958	1,125	1,204	1,294	1,443	1,602	1,723	1,847
Plus: Residence Adjustment	281	302	336	351	380	447	474	520
Plus: Dividends, Interest And Rent	2,498	3,119	3,470	3,827	4,280	4,690	5,016	5,266
Plus: Transfer Payments	3,706	4,248	4,676	4,995	5,160	5,625	5,921	6,199
TOTAL PERSONAL INCOME	23,790	26,677	28,048	30,330	33,476	35,797	38,102	40,610

Note: Detail may not add to totals due to rounding.
Source: United States Department of Commerce, Bureau of Economic Analysis.

LEAST DEVELOPED COUNTIES
As of December 1987

County	Average Unemployment Rate Nov 1984-Oct 1987	Unemployment Rate Rank	Average Per Capita Income 1982-1984	Per Capita Income Rank	Average of Rankings	Final Rank
Marlboro	13.22	2	6,225	1	1.5	1
Allendale	10.64	7	6,322	2	4.5	2
McCormick	14.83	1	7,190	9	5.0	3
Clarendon	10.18	9	6,401	4	6.5	4
Bamberg	10.49	8	6,700	6	7.0	5
Marion	12.42	3	7,323	11	7.0	5
Dillon	9.52	13	6,449	5	9.0	7
Williamsburg	9.42	15	6,368	3	9.0	7
Abbeville	11.11	5	7,753	18	11.5	9
Georgetown	11.78	4	8,207	23	13.5	10
Lee	8.40	22	6,871	7	14.5	11
Darlington	9.79	11	7,825	19	15.0	12
Hampton	9.42	14	7,727	16	15.0	12
Union	9.97	10	7,876	20	15.0	12
Orangeburg	8.92	17	7,589	14	15.5	15
Farifield	8.66	20	7,355	12	16.0	16
Colleton	7.83	28	7,085	8	18.0	17
Chester	10.88	6	9,096	32	19.0	18
Sumter	8.35	23	7,747	17	20.0	19
Lancaster	9.00	16	8,389	25	20.5	20
Jasper	7.74	29	7,484	13	21.0	20
Barnwell	8.74	18	8,643	26	22.0	22
Edgefield	6.83	35	7,195	10	22.5	23

Source: Unemployment rates, for the latest thirty-six month period, from South Carolina Employment Security Commission, December 1987. Income data from Department of Commerce, April 1986.

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LEAST DEVELOPED COUNTIES
As of December 1987

County	Average Unemployment Rate Nov 1984-Oct 1987	Unemployment Rate Rank	Average Per Capita Income 1982-1984	Per Capita Income Rank	Average of Rankings	Final Rank
Greenwood	9.56	12	9,531	36	24.0	24
Chesterfield	7.95	26	8,184	22	24.0	24
Saluda	7.13	33	7,661	15	24.0	24
Laurens	8.54	21	8,951	28	24.5	27
Calhoun	7.91	27	8,372	24	25.5	28
Horry	8.67	19	9,291	33	26.0	29
Florence	7.97	25	8,845	27	26.0	29
Anderson	7.99	24	9,076	30	27.0	31
Cherokee	7.23	32	9,065	29	30.5	32
Berkeley	5.00	42	8,166	21	31.5	33
Oconee	7.47	31	9,338	35	33.0	34
Kershaw	7.66	30	9,693	37	33.5	35
Pickens	6.39	37	9,328	34	35.5	36
Newberry	6.90	34	9,979	40	37.0	37
Dorchester	4.58	43	9,089	31	37.0	38
Spartanburg	6.28	38	9,861	38	38.0	39
Aiken	6.42	36	10,498	42	39.0	40
York	6.03	39	10,438	41	40.0	41
Charleston	5.19	41	9,948	39	40.0	41
Greenville	5.29	40	10,878	45	42.5	43
Richland	4.44	45	10,530	43	44.0	44
Beaufort	4.53	44	10,912	46	45.0	45
Lexington	3.87	46	10,836	44	45.0	45

Source: Unemployment rates, for the latest thirty-six month period, from South Carolina Employment Security Commission, December 1987. Income data from Department of Commerce, April 1986.

UNITED STATES PRODUCERS PRICE INDICES BY GROUP OF COMMODITIES
Calendar Years 1980-1987
(1967=100.0 Unless Otherwise Specified)

Item	1980	1981	1982	1983	1984	1985	1986	1987
Farm Products and Processed Food & Feed	244.7	251.5	248.9	253.9	262.4	250.5	251.9	258.1
Farm Products	249.4	254.9	242.3	248.2	255.8	230.5	225.2	231.2
Processed Foods & Feeds	241.2	248.7	251.5	256.0	265.0	260.4	265.1	271.3
Industrial Commodities	274.8	304.1	312.3	315.8	322.6	323.8	312.2	320.4
Textile Products & Apparel	183.5	199.6	204.3	204.9	210.0	210.4	211.2	215.0
Fuels & Related Products & Power	574.0	694.4	693.4	665.9	656.8	633.6	483.5	486.9
Chemicals & Allied Products	260.3	287.8	292.4	292.9	300.8	303.2	299.8	311.1
Rubber & Plastic Products	217.4	232.8	241.6	243.4	246.8	245.9	245.9	248.5
Lumber & Wood Products	288.9	292.8	284.7	307.3	307.4	303.6	305.3	320.9
Pulp, Paper & Allied Products	249.2	273.7	288.6	297.7	318.5	327.2	335.3	351.8
Metals & Metal Products	286.4	300.4	301.8	307.1	316.1	314.9	311.2	323.0
Machinery & Equipment	239.8	263.1	278.7	286.4	293.1	298.9	303.3	307.8
Furniture & Household Durables	187.7	198.4	206.8	213.9	218.7	221.6	224.0	227.5
Transportation Equipment*	207.0	235.4	249.7	256.7	262.6	269.5	276.0	281.1

*: December, 1968 = 100.0
Source: United States Department of Labor, Bureau of Labor Statistics.

UNITED STATES PRODUCER PRICE INDICES BY STAGE OF PROCESSING
Calendar Years 1967-1987
(1967=100)

Year	All Commodities		Crude Materials		Intermediate Materials		Capital Equipment		Finished Goods		Finished Consumer Foods	
	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change
1967	100.0	0.2%	100.0	- 5.4%	100.0	0.8%	100.0	3.3%	100.0	0.6%	100.0	- 1.6%
1968	102.5	2.5	101.6	1.6	102.3	2.3	103.5	3.5	102.7	2.7	103.6	3.6
1969	106.5	3.9	108.4	6.7	105.8	3.4	106.9	3.3	106.6	3.8	110.0	6.2
1970	110.4	3.7	112.3	3.6	109.9	3.9	112.0	4.8	109.9	3.1	113.5	3.2
1971	114.0	3.3	115.1	2.5	114.1	3.8	116.6	4.1	112.9	2.7	115.3	1.6
1972	119.1	4.5	127.6	10.9	118.7	4.0	119.5	2.5	116.6	3.3	121.7	5.6
1973	134.7	13.1	174.0	36.4	131.6	10.9	123.5	3.3	129.2	10.8	146.4	20.3
1974	160.1	18.9	196.1	12.7	162.9	23.8	141.0	14.2	149.3	15.6	166.9	14.0
1975	174.9	9.2	196.9	0.4	180.0	10.5	162.5	15.2	163.6	9.6	181.0	8.5
1976	183.0	4.6	202.7	2.9	189.1	5.1	173.4	6.7	169.7	3.7	180.4	- 0.3
1977	194.2	6.1	209.2	3.2	201.5	6.6	184.6	6.5	181.7	7.7	189.9	5.3
1978	209.3	7.8	234.4	12.0	215.6	7.0	199.2	7.9	195.9	7.8	207.2	9.1
1979	235.6	12.6	274.3	17.0	243.2	12.8	216.5	8.7	217.7	11.1	226.2	9.2
1980	268.8	14.1	304.6	11.0	280.3	15.3	239.8	10.8	247.0	13.4	239.5	5.9
1981	293.4	9.2	329.0	8.0	306.0	9.2	264.3	10.2	269.8	9.2	253.6	5.9
1982	299.3	2.0	319.5	- 2.9	310.4	1.4	279.4	5.7	280.7	4.0	259.3	2.2
1983	303.1	1.3	323.6	1.3	312.3	0.6	287.2	2.8	285.2	1.6	261.8	1.0
1984	310.3	2.4	330.8	2.3	320.0	2.5	294.0	2.4	291.1	2.1	273.3	4.4
1985	308.7	-0.5	306.1	- 7.5	318.7	-0.4	300.5	2.2	293.7	0.9	271.2	- 0.8
1986	299.8	-2.9	280.3	- 8.4	307.6	-3.5	306.4	2.0	289.7	- 1.4	278.1	2.5
1987	307.7	2.6	299.2	6.7	315.2	2.5	312.1	1.9	295.7	2.1	283.9	2.1

Source: U.S. Department of Labor, Bureau of Labor Statistics.

CONSUMER PRICES INDICES, SELECTED COMPONENTS
UNITED STATES
Calendar Years 1967-1987
(1967=100.0)

					Housing							
	All Items		Food & Beverage		Total		Shelter		Fuel		Apparel	
Year	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change
1967	100.0	2.9%	100.0	N/A	100.0	2.9%	100.0	3.3%	100.0	3.8%	100.0	4.1%
1968	104.2	4.2	103.6	3.6	104.2	4.2	104.8	4.8	105.7	5.7	105.4	5.4
1969	109.8	5.4	108.8	5.0	110.8	6.3	113.3	8.1	116.0	9.7	111.5	5.8
1970	116.3	5.9	114.7	5.4	118.9	7.3	123.6	9.1	128.5	10.8	116.1	4.1
1971	121.3	4.3	118.3	3.1	124.3	4.5	128.8	4.2	133.7	4.0	119.8	3.2
1972	125.3	3.3	123.2	4.1	129.2	3.9	134.5	4.4	140.1	4.8	122.3	2.1
1973	133.1	6.2	139.5	13.2	135.0	4.5	140.7	4.6	146.7	4.7	126.8	3.7
1974	147.7	11.0	158.7	13.8	150.6	11.6	154.4	9.7	163.2	11.2	136.2	7.4
1975	161.3	9.2	172.1	8.4	166.8	10.8	169.7	9.9	181.7	11.3	142.3	4.5
1976	170.5	5.7	177.4	3.1	177.2	6.2	179.0	5.5	191.7	5.5	147.6	3.7
1977	181.6	6.5	188.0	6.0	186.5	5.2	191.1	6.8	202.2	5.4	154.2	4.5
1978	195.4	7.7	206.3	9.7	202.8	8.7	210.4	10.1	216.0	6.8	159.5	3.4
1979	217.4	11.3	228.5	10.8	227.6	12.2	239.7	13.9	239.3	10.8	166.6	4.4
1980	246.8	13.5	248.0	8.5	263.3	15.7	281.7	17.5	278.6	16.4	178.4	7.1
1981	272.4	10.4	267.3	7.8	293.5	11.5	314.7	11.7	319.2	14.6	186.9	4.8
1982	289.1	6.1	278.2	4.1	314.7	7.2	337.0	7.1	350.8	9.9	191.8	2.6
1983	298.4	3.2	284.4	2.2	323.1	2.7	344.8	2.3	370.3	5.6	196.5	2.5
1984	311.1	4.3	295.1	3.8	336.5	4.1	361.7	4.9	387.3	4.6	200.2	1.9
1985	322.2	3.6	302.0	2.3	349.9	4.0	382.0	5.6	393.6	1.6	206.0	2.9
1986	328.4	1.9	311.8	3.2	360.2	2.9	402.9	5.5	384.7	-2.3	207.8	0.9
1987	340.4	3.7	324.5	4.1	371.0	3.0	421.8	4.7	380.7	-1.0	216.9	4.4

N/A: Not Available.
Source: United States Department of Labor, Bureau of Labor Statistics.

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CONSUMER PRICES INDICES, SELECTED COMPONENTS
UNITED STATES
Calendar Years 1967-1987
(1967=100.0)

	Transportation				Medical Care							
	Total		Motor Fuel		Total		Services		Entertainment Commodities		Other Goods and Services	
Year	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change	Index	% Change
1967	100.0	2.9%	100.0	3.1%	100.0	7.1%	100.0	8.7%	100.0	N/A	100.0	N/A
1968	103.2	3.2	101.4	1.4	106.1	6.1	107.3	7.3	104.2	4.2	105.2	5.2
1969	107.2	3.9	104.7	3.3	113.4	6.9	116.0	8.1	108.7	4.3	110.4	4.9
1970	112.7	5.1	105.6	0.9	120.6	6.3	124.2	7.1	113.5	4.4	116.8	5.8
1971	118.6	5.2	106.3	0.7	128.4	6.5	133.3	7.3	119.5	5.3	122.4	4.8
1972	119.9	1.1	107.6	1.2	132.5	3.2	138.2	3.7	123.3	3.2	127.5	4.2
1973	123.8	3.3	118.1	9.8	137.7	3.9	144.3	4.4	126.3	2.4	132.5	3.9
1974	137.7	11.2	159.9	35.4	150.5	9.3	159.1	10.3	137.1	8.6	142.0	7.2
1975	150.6	9.4	170.8	6.8	168.6	12.0	179.1	12.6	152.1	10.9	153.9	8.4
1976	165.5	9.9	177.9	4.2	184.7	9.5	197.1	10.1	160.4	5.5	162.7	5.7
1977	177.2	7.1	188.2	5.8	202.4	9.6	216.7	9.9	168.8	5.2	172.2	5.8
1978	185.5	4.7	196.3	4.3	219.4	8.4	235.4	8.6	177.7	5.3	183.3	6.4
1979	212.0	14.3	265.6	35.3	239.7	9.3	258.3	9.7	189.3	6.5	196.7	7.3
1980	249.7	17.8	369.1	39.0	265.9	10.9	287.4	11.3	208.2	10.0	214.5	9.0
1981	280.0	12.1	410.9	11.3	294.5	10.8	318.2	10.7	225.2	8.2	235.7	9.9
1982	291.5	4.1	389.4	-5.2	328.7	11.6	356.0	11.9	239.0	6.1	259.9	10.3
1983	298.4	2.4	376.4	-3.3	357.3	8.7	387.0	8.7	246.9	3.3	288.3	10.9
1984	311.7	4.5	370.7	-1.5	379.5	6.2	410.3	6.0	253.3	2.6	307.7	6.7
1985	319.9	2.6	373.8	0.8	403.1	6.2	435.1	6.0	260.6	2.9	326.6	6.1
1986	307.5	-3.9	292.1	-21.9	433.5	7.5	468.6	7.7	265.9	2.0	346.4	6.1
1987	316.8	3.0	303.9	4.0	462.2	6.6	499.6	6.6	272.2	2.4	366.5	5.8

N/A: Not Available.
Source: United States Department of Labor, Bureau of Labor Statistics.

UNITED STATES SELECTED PRICE DEFLATORS
Calendar Years 1970-1987
(1982=100)

Year	Gross National Product		Personal Consumption Expenditures		State and Local Government Purchases		State and Local Government Compensation	
	Deflator	% Change	Deflator	% Change	Deflator	% Change	Deflator	% Change
1970	42.0	5.5%	42.9	4.6%	39.2	8.0%	40.7	8.8%
1971	44.4	5.7	44.9	4.7	41.9	6.9	43.6	7.1
1972	46.5	4.7	46.7	4.0	44.4	6.0	46.5	6.7
1973	49.5	6.4	49.6	6.2	47.8	7.6	50.0	7.5
1974	54.0	9.0	54.8	10.5	52.8	10.5	53.3	6.6
1975	59.3	9.8	59.2	8.0	58.1	10.0	58.6	9.9
1976	63.1	6.4	62.6	5.7	62.0	6.7	63.6	8.5
1977	67.3	7.1	66.7	6.5	66.1	6.6	68.0	6.9
1978	72.2	7.3	71.6	7.3	71.1	7.6	72.5	6.6
1979	78.6	8.9	78.2	9.2	77.7	9.3	77.6	7.0
1980	85.7	9.0	86.6	10.7	86.2	10.9	84.7	9.1
1981	94.0	9.7	94.6	9.2	93.4	8.3	91.8	8.4
1982	100.0	6.4	100.0	5.7	100.0	7.1	100.0	8.9
1983	103.9	3.9	104.1	4.1	104.7	4.7	106.4	6.4
1984	107.7	3.7	108.1	3.8	109.9	5.0	112.7	5.9
1985	111.2	3.2	111.8	3.4	115.4	5.0	119.5	6.0
1986	114.1	2.6	114.3	2.2	119.3	3.4	126.5	5.9
1987	117.5	3.0	118.8	3.9	124.7	4.5	134.2	6.1

Source: United States Department of Commerce, Bureau of Economic Analysis.

NURSING HOME INFLATION FACTOR
Fiscal Years 1985-86 to 1988-89

Category	1985-86	1986-87	1987-88*	1988-89*
Salary Expense	5.64%	6.14%	5.71%	5.54%
Nursing Supplies	7.75	6.87	6.35	7.42
Food & Dietary Supplies	1.44	4.16	0.45	3.07
Laundry & Maintenance	6.16	6.30	6.55	6.08
Administrative Costs	5.64	6.14	5.71	5.54
Restorative Supplies	7.75	6.87	6.35	7.42
Medical Records	6.16	6.30	6.55	6.08
Fringe Benefits	5.64	6.14	5.71	5.54
Utilities	-24.46	0.14	-2.86	6.48
Taxes, Insurance & Licenses	- 0.09	2.37	3.74	5.07
Medical Supplies & Oxygen	7.75	6.87	6.35	7.42
TOTAL	4.28	5.83	5.18	5.51

*: Projected in April, 1988.
Source: Division of Research and Statistical Services, Office of Economic Research.

SOUTH CAROLINA ELECTRICITY SALES TO ULTIMATE CUSTOMERS
(Millions of Kilowatt Hours)
Calendar Years 1977-1987

	Residential	Commercial	Industrial	Other	Total
1977	11,309	7,192	15,019	883	34,403
1978	11,419	7,372	15,986	907	35,684
1979	11,477	7,392	16,012	915	35,796
1980	12,580	7,823	15,982	881	37,266
1981	12,518	8,049	16,460	886	37,913
1982	13,493	8,061	17,625	1,096	40,275
1983	13,819	8,185	18,658	1,109	41,771
1984	13,621	8,242	18,812	1,083	41,758
1985	13,654	8,715	19,000	1,138	42,507
1986	16,092	10,389	22,966	697	50,136
1987	16,872	10,695	24,242	950	52,759

Source: Governor's Office, Division of Energy Policy.

SOUTH CAROLINA ANNUAL TOTAL ENERGY CONSUMPTION BY SECTOR
(Trillion BTU)
Calendar Years 1970-1985

	Residential	Commercial	Industrial	Transportation	Electric Utility	Total
1970	78.7	39.8	210.4	200.1	177.5	706.5
1971	82.6	41.6	217.4	209.3	223.2	774.1
1972	83.5	43.2	230.4	218.7	264.6	840.4
1973	86.7	47.7	236.1	235.6	295.7	901.8
1974	78.2	45.5	221.9	231.3	334.0	910.9
1975	75.4	52.0	202.9	230.7	409.3	970.3
1976	96.6	72.7	246.1	245.1	399.8	1,060.3
1977	97.8	71.6	257.2	253.1	414.5	1,094.2
1978	91.7	63.3	238.1	265.7	448.7	1,107.5
1979	79.4	55.4	258.8	263.7	437.7	1,095.0
1980	85.5	61.8	272.1	248.1	439.6	1,107.1
1981	82.2	56.1	284.3	245.0	435.5	1,103.1
1982	79.5	54.1	234.9	245.3	386.4	1,000.2
1983	83.4	59.8	247.2	252.5	487.8	1,130.7
1984	82.4	58.6	254.2	265.3	471.3	1,131.8
1985	80.9	58.3	246.4	265.0	562.3	1,212.9

Source: Governor's Office, Division of Energy Policy.

SOUTH CAROLINA
RESIDENTIAL STATISTICS FOR PRIVATELY-OWNED ELECTRIC UTILITY COMPANIES
Calendar Years 1970-1987

Year	Revenue Million ($)	Cust.	Sales (Million/KWH)	Average Rate (Cents/KWH)	KWH Per Cust.	Average Annual Bill ($)
1970	$ 92.4	$528,219	5,167.9	1.787	9,784	$174.93
1971	107.4	549,152	5,515.7	1.940	10,044	195.61
1972	119.7	561,928	5,765.8	2.077	10,261	213.10
1973	140.0	581,066	6,498.7	2.150	11,184	240.91
1974	181.5	602,661	6,523.9	2.780	10,825	301.09
1975	223.1	612,753	6,836.0	3.263	11,156	364.06
1976	246.1	628,761	7,198.7	3.419	11,499	391.43
1977	291.8	641,530	7,858.4	3.714	12,250	454.96
1978	320.8	654,044	8,138.9	3.942	12,443	490.50
1979	339.5	669,092	7,963.0	4.263	11,901	507.34
1980	392.9	684,338	8,739.2	4.496	12,770	574.11
1981	450.6	698,900	8,698.1	5.180	12,445	644.00
1982	492.1	708,908	8,520.0	5.776	12,019	694.20
1983	530.5	721,695	8,844.9	5.998	12,256	735.09
1984	601.3	739,330	9,065.4	6.633	12,262	813.29
1985	633.8	758,676	9,082.0	6.979	11,971	835.47
1986	714.7	778,637	9,957.2	7.180	12,788	917.89
1987p	746.5	792,107	10,317.0	7.240	13,025	942.36

p: Preliminary data.
Source: South Carolina Public Service Commission.

SOUTH CAROLINA
RESIDENTIAL STATISTICS FOR PRIVATELY-OWNED NATURAL GAS COMPANIES
Calendar Years 1983-1987

Year	Revenue Million ($)	Cust.	Sales (MCF)	Average Rate	MCF Per Cust.	Average Annual Bill ($)
1983	$ 84.6	222,952	14,761,549	5.716	66.2	$378.40
1984	92.9	224,976	14,771,137	6.277	65.7	412.40
1985	84.4	227,336	12,609,989	6.698	55.5	371.74
1986	89.7	230,192	13,424,281	6.694	58.3	390.26
1987	103.3	231,332	15,173,335	6.796	65.6	445.82

Source: South Carolina Public Service Commission, Gas Department.

SOUTH CAROLINA
ANNUAL NET GENERATION BY ELECTRIC UTILITIES
Calendar Years 1971-1986
(MILLION KILOWATT HOURS)

Year	Nuclear	Coal	Oil	Gas	Hydro	Total
1971	2,414	11,208	735	3,657	3,439	21,453
1972	4,828	14,166	1,070	2,027	3,300	25,391
1973	6,166	13,312	2,580	2,109	3,862	28,029
1974	11,057	11,508	3,396	1,786	3,413	31,160
1975	19,458	10,496	2,859	1,371	4,366	38,550
1976	17,850	13,459	2,785	369	3,368	37,831
1977	17,239	15,400	3,187	572	3,002	39,400
1978	19,457	15,354	3,922	455	3,161	42,349
1979	18,221	16,728	2,338	426	4,115	41,828
1980	17,404	19,521	1,550	406	2,977	41,858
1981	17,328	21,083	1,216	417	1,247	41,291
1982	13,157	20,948	257	37	2,467	36,866
1983	25,585	17,213	72	51	3,050	45,971
1984	23,233	18,401	200	21	3,127	44,982
1985	31,827	19,816	97	33	1,784	53,557
1986	35,625	19,502	67	133	1,083	56,410

Source: Governor's Office, Division of Energy Policy.

SOUTH CAROLINA
ANNUAL TOTAL ENERGY CONSUMPTION BY FUEL
Calendar Years 1970-1985
(MILLION KILOWATT HOURS)

Year	Coal	Gas	Petroleum	Nuclear	Hydro	Total
1970	140.1	164.8	303.4	0.1	24.1	632.5
1971	152.0	161.1	318.4	26.2	36.5	694.2
1972	174.9	148.0	337.7	52.1	34.7	747.4
1973	167.9	156.3	367.9	67.2	40.6	799.9
1974	155.2	135.1	360.0	123.4	36.1	809.8
1975	140.2	125.5	342.9	214.3	45.9	868.8
1976	171.0	151.8	394.7	197.2	35.4	950.1
1977	189.6	141.2	428.3	185.6	31.8	976.5
1978	192.3	119.5	427.8	212.9	33.2	985.7
1979	206.8	121.6	406.1	198.2	41.0	973.7
1980	246.6	145.7	366.5	189.2	31.4	979.4
1981	270.6	145.5	348.1	191.1	13.1	968.4
1982	267.6	100.7	323.5	145.7	25.2	862.7
1983	236.2	104.8	335.9	279.0	32.4	988.3
1984	246.8	111.2	346.8	250.9	32.9	988.6
1985	258.1	100.6	346.2	344.0	19.0	1,067.9

Source: Governor's Office, Division of Energy Policy.

ESTIMATES OF THE RESIDENT POPULATION
UNITED STATES AND TWELVE SOUTHEASTERN STATES
Selected Years
(In Thousands)

	July 1, 1970	July 1, 1975	April 1, 1980	July 1, 1985	July 1, 1986	July 1, 1987 (prov.)
United States	203,302	215,465	226,546	238,740	241,096	243,400
Alabama	3,444	3,679	3,894	4,022	4,050	4,083
Arkansas	1,923	2,160	2,286	2,360	2,371	2,388
Florida	6,791	8,518	9,746	11,365	11,694	12,023
Georgia	4,588	5,064	5,463	5,975	6,100	6,222
Kentucky	3,221	3,468	3,661	3,729	3,726	3,727
Louisiana	3,645	3,886	4,206	4,486	4,499	4,461
Mississippi	2,217	2,399	2,521	2,614	2,624	2,625
North Carolina	5,084	5,547	5,882	6,261	6,331	6,413
SOUTH CAROLINA	2,591	2,902	3,121	3,333	3,381	3,425
Tennessee	3,926	4,276	4,591	4,767	4,800	4,855
Virginia	4,651	5,047	5,347	5,702	5,795	5,904
West Virginia	1,744	1,842	1,950	1,937	1,917	1,897

Source: United States Department of Commerce, Bureau of the Census.

SOUTHEAST TOTAL PERSONAL INCOME
Calendar Years 1970-1987
(Millions of Dollars)

	1970	1975	1980	1983	1984	1985	1986	1987
Southeast	$ 144,810	$ 249,078	$ 448,781	$ 577,331	$ 634,235	$ 681,750	$ 727,287	$ 772,119
Alabama	10,159	17,257	30,063	37,093	40,349	43,225	45,854	48,098
Arkansas	5,456	9,889	17,097	21,158	23,309	24,846	26,194	27,090
Florida	26,990	49,822	96,078	130,641	143,926	157,944	170,808	183,239
Georgia	15,551	25,942	45,805	61,211	68,920	75,513	82,103	87,720
Kentucky	10,148	16,926	29,401	35,340	38,732	40,343	42,260	44,541
Louisiana	11,209	19,048	36,697	46,456	48,798	50,544	50,376	50,681
Mississippi	5,768	9,938	17,499	21,431	23,159	24,242	25,454	26,781
North Carolina	16,503	27,351	47,180	60,722	67,851	73,098	78,745	84,366
SOUTH CAROLINA	7,806	13,429	23,790	30,329	33,476	35,797	38,102	40,610
Tennessee	12,405	20,978	36,958	45,745	50,360	53,864	57,609	61,842
Virginia	17,440	29,463	52,754	69,310	76,452	82,850	89,593	96,361
West Virginia	5,375	9,034	15,459	17,895	18,902	19,485	20,188	20,791
United States	825,534	1,308,482	2,254,076	2,834,385	3,101,163	3,320,346	3,528,589	3,733,719

Source: United States Department of Commerce, Bureau of Economic Analysis.

SOUTHEAST REAL PERSONAL INCOME
Calendar Years 1970-1987
(Millions of Dollars)

	1970	1975	1980	1983	1984	1985	1986	1987
Southeast	$ 337,552	$ 420,740	$ 518,223	$ 554,593	$ 586,711	$ 609,794	$ 636,297	$ 649,932
Alabama	23,681	29,150	34,715	35,632	37,326	38,663	40,117	40,487
Arkansas	12,718	16,704	19,742	20,325	21,562	22,224	22,917	22,803
Florida	62,914	84,159	110,945	125,496	133,142	141,274	149,438	154,242
Georgia	36,249	43,821	52,893	58,800	63,756	67,543	71,831	73,838
Kentucky	23,655	28,591	33,950	33,948	35,830	36,085	36,973	37,492
Louisiana	26,128	32,176	42,375	44,626	45,142	45,209	44,073	42,661
Mississippi	13,445	16,787	20,207	20,587	21,424	21,683	22,269	22,543
North Carolina	38,469	46,201	54,480	58,330	62,767	65,383	68,893	71,015
SOUTH CAROLINA	18,196	22,684	27,471	29,134	30,968	32,019	33,335	34,184
Tennessee	28,916	35,436	42,677	43,943	46,586	48,179	50,402	52,056
Virginia	40,653	49,769	60,917	66,580	70,723	74,106	78,384	81,112
West Virginia	12,529	15,260	17,851	17,190	17,486	17,428	17,662	17,501
United States	1,924,322	2,210,274	2,602,859	2,722,752	2,868,791	2,969,898	3,087,129	3,142,861

Note: The income data were deflated by the Implicit Price Deflator for Personal Consumption Expenditures. (1982=1.0)
Source: United States Department of Commerce, Bureau of Economic Analysis.

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SOUTHEAST DISPOSABLE INCOME
Calendar Years 1970-1987

	1970	1975	1980	1983	1984	1985	1986	1987
Southeast	$125,781	$ 218,885	$ 384,259	$ 496,484	$ 546,949	$ 583,589	$ 623,445	$ 657,467
Alabama	8,889	15,083	25,653	31,738	34,844	36,796	38,984	40,534
Arkansas	4,799	8,835	14,837	18,412	20,127	21,651	22,892	23,508
Florida	23,419	43,930	82,499	112,902	124,279	135,177	146,501	156,143
Georgia	13,422	22,781	38,892	51,521	58,010	63,146	68,807	73,088
Kentucky	8,806	14,819	25,479	30,690	33,684	34,796	36,544	38,263
Louisiana	9,931	16,842	31,301	40,264	42,610	44,005	43,875	43,842
Mississippi	5,087	8,845	15,042	18,488	20,012	21,013	22,061	23,061
North Carolina	14,286	24,092	40,222	52,333	58,693	62,015	66,840	71,112
SOUTH CAROLINA	6,870	11,898	20,393	26,043	28,995	30,760	32,747	34,702
Tennessee	10,829	18,529	32,175	39,824	44,235	46,933	50,392	53,766
Virginia	14,764	25,539	44,538	58,857	65,146	70,271	76,128	81,315
West Virginia	4,679	7,872	13,228	15,414	16,316	17,026	17,673	18,132
United States	709,963	1,138,354	1,914,331	2,424,880	2,662,051	2,835,626	3,017,278	3,170,278

Source: United States Department of Commerce, Bureau of Economic Analysis.

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SOUTHEAST REAL DISPOSABLE INCOME
Calendar Years 1970-1987

	1970	1975	1980	1983	1984	1985	1986	1987
Southeast	$ 309,301	$ 369,738	$ 443,717	$ 476,930	$ 505,966	$ 521,994	$ 545,446	$ 553,423
Alabama	20,720	25,478	29,622	30,488	32,233	32,912	34,107	34,120
Arkansas	11,186	14,924	17,133	17,687	18,619	19,366	20,028	19,788
Florida	54,590	74,206	95,264	108,455	114,967	120,910	128,172	131,434
Georgia	31,287	38,481	44,910	49,492	53,663	56,481	60,199	61,522
Kentucky	20,527	25,032	29,241	29,481	31,160	31,123	31,972	32,208
Louisiana	23,149	28,449	36,144	38,678	39,417	39,360	38,386	36,904
Mississippi	11,858	14,941	17,370	17,760	18,512	18,795	19,301	19,412
North Carolina	33,301	40,696	46,446	50,272	54,295	55,470	58,478	59,859
SOUTH CAROLINA	16,014	20,098	23,548	25,017	26,822	27,513	28,650	29,210
Tennessee	25,242	31,299	37,154	38,256	40,920	41,979	44,087	45,258
Virginia	34,415	42,386	51,430	56,539	60,265	62,854	66,604	68,447
West Virginia	10,907	13,297	15,275	14,807	15,093	15,229	15,462	15,263
United States	1,718,960	1,922,895	2,210,544	2,329,376	2,462,582	2,536,338	2,640,059	2,668,584

Source: United States Department of Commerce, Bureau of Economic Analysis.

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SOUTHEAST PER CAPITA INCOME
Calendar Years 1970-1987

	1970	1975	1980	1983	1984	1985	1986	1987
Southeast	$ 3,293	$ 5,105	$ 8,484	$10,484	$11,367	$12,056	$12,695	$13,307
Alabama	2,945	4,689	7,704	9,361	10,111	10,752	11,323	11,780
Arkansas	2,827	4,582	7,465	9,098	9,935	10,532	11,050	11,343
Florida	3,943	5,833	9,764	12,143	13,021	13,888	14,607	15,241
Georgia	3,377	5,128	8,348	10,673	11,794	12,642	13,459	14,098
Kentucky	3,141	4,880	8,022	9,513	10,403	10,821	11,342	11,950
Louisiana	3,071	4,900	8,682	10,460	10,937	11,270	11,197	11,362
Mississippi	2,597	4,141	6,926	8,297	8,912	9,277	9,699	10,204
North Carolina	3,236	4,941	7,999	9,987	10,999	11,676	12,438	13,155
SOUTH CAROLINA	3,004	4,631	7,589	9,323	10,157	10,738	11,268	11,858
Tennessee	3,151	4,924	8,030	9,753	10,652	11,302	12,002	12,738
Virginia	3,743	5,827	9,827	12,469	13,567	14,532	15,461	16,322
West Virginia	3,078	4,908	7,915	9,115	9,685	10,063	10,531	10,959
United States	4,051	6,073	9,919	12,098	13,114	13,908	14,636	15,340

Source: United States Department of Commerce, Bureau of Economic Analysis.

SOUTHEAST REAL PER CAPITA INCOME
Calendar Years 1970-1987

	1970	1975	1980	1983	1984	1985	1986	1987
Southeast	$ 7,676	$ 8,623	$ 9,797	$10,071	$10,515	$10,784	$11,107	$11,201
Alabama	6,865	7,921	8,896	8,992	9,353	9,617	9,906	9,916
Arkansas	6,590	7,740	8,620	8,740	9,191	9,420	9,668	9,548
Florida	9,191	9,853	11,275	11,665	12,045	12,422	12,780	12,829
Georgia	7,872	8,662	9,640	10,253	10,910	11,308	11,775	11,867
Kentucky	7,322	8,243	9,263	9,138	9,623	9,679	9,923	10,059
Louisiana	7,159	8,277	10,025	10,048	10,117	10,081	9,796	9,564
Mississippi	6,054	6,995	7,998	7,970	8,244	8,298	8,486	8,589
North Carolina	7,543	8,346	9,237	9,594	10,175	10,444	10,882	11,073
SOUTH CAROLINA	7,002	7,823	8,763	8,956	9,396	9,605	9,858	9,981
Tennessee	7,345	8,318	9,273	9,369	9,854	10,109	10,500	10,722
Virginia	8,725	9,843	11,348	11,978	12,550	12,998	13,527	13,739
West Virginia	7,175	8,291	9,140	8,756	8,959	9,001	9,213	9,225
United States	9,443	10,258	11,454	11,622	12,131	12,440	12,805	12,912

Note: The income data were deflated by the Implicit Price Deflator for Personal Consumption Expenditures. (1982=100)
Source: United States Department of Commerce, Bureau of Economic Analysis.

SOUTHEAST GENERAL FUND REVENUES
PERCENT GROWTH
Fiscal Years 1983-84 to 1986-87

	1983-84	1984-85	1985-86	1986-87
Southeast	12.4%	11.4%	6.0%	5.0%
Alabama	16.1	6.8	1.3	7.4
Arkansas	19.2	14.8	2.0	3.1
Florida	14.8	5.1	10.2	12.5
Georgia	15.5	14.9	9.0	6.7
Kentucky	7.1	7.7	7.5	5.0
Louisiana	0.2	16.9	- 5.0	- 9.9
Mississippi	11.4	5.6	7.6	3.5
North Carolina	16.3	14.4	8.5	9.8
SOUTH CAROLINA	13.2	15.6*	6.0*	7.3*
Tennessee	13.3	23.4	7.2	5.3
Virginia	13.4	11.8	8.8	13.6
West Virginia	14.3	5.0	2.7	- 1.0

*: Includes Education Improvement Act Fund.
Source: Division of Research and Statistical Services, Office of Economic Reseearch.

SOUTHEASTERN AVERAGE TEACHERS' SALARIES 1/
Fiscal Years 1983-84 to 1988-89

State	Actual				Estimated	Projected
	1983-84	1984-85	1985-86	1986-87	1987-88*	1988-89*
Alabama	$17,683	$20,295	$22,934	$23,500	$23,700	$24,174
Arkansas	17,424	19,097	19,965	20,351	20,932	21,815
Florida	19,497	20,386	22,250	23,833	25,382	26,674
Georgia	18,631	20,607	23,046	24,619	25,407	26,721
Kentucky	19,660	20,225	20,948	22,476	24,244	25,360
Loiusiana	18,400	19,491	20,303	20,054	20,303	20,547
Mississippi	15,812	15,924	18,472	19,448	20,670	21,373
North Carolina	20,691	20,812	22,340	23,614	24,795	26,035
Tennessee	18,271	20,080	21,873	22,627	23,516	24,591
Virginia	19,676	21,272	23,095	25,041	27,436	29,421
West Virginia	17,489	19,563	20,629	21,446	21,736	21,977
Southeast - Excluding S.C.	18,833	20,189	21,833	23,000	24,160	25,239
South Carolina	17,384	20,143	21,595	23,039	24,241	25,239

1/: Actual salaries are not expected to be revised. Estimated salaries are based on preliminary data and may be revised when final reports are filed.

*: FY 87-88 estimated from February 23, 1988, Survey of the Southeastern States. FY 88-89 projected from September 1, 1987, Survey of the Southeastern States.

Source: Division of Research and Statistical Services, Office of Economic Research, April 21, 1988.

A-65 Continued

SOUTHEASTERN AVERAGE TEACHERS' SALARIES 1/
Percent Increase
Fiscal Years 1983-84 to 1988-89

State	Actual				Estimated	Projected
	1983-84	1984-85	1985-86	1986-87	1987-88*	1988-89*
Alabama	- 0.9%	14.8%	13.0%	2.5%	0.9%	2.0%
Arkansas	15.9	9.6	4.5	2.1	2.9	4.2
Florida	6.7	6.9	6.8	6.9	6.5	5.1
Georgia	7.0	10.6	11.8	6.7	3.2	5.2
Kentucky	6.9	2.9	3.6	7.3	7.9	4.6
Loiusiana	- 0.1	5.9	4.2	- 1.2	1.2	1.2
Mississippi	10.4	0.7	16.0	5.3	6.3	3.4
North Carolina	17.7	0.6	7.3	5.7	5.0	5.0
Tennessee	5.1	9.9	8.9	3.4	3.9	4.6
Virginia	6.2	8.1	8.6	10.3	9.6	7.2
West Virginia	1.0	11.9	5.4	4.0	1.4	1.1
Southeast - Excluding S.C.	6.9	7.2	8.1	5.3	5.0	4.5
South Carolina	5.2	15.9	7.2	6.7	5.2	4.1

1/: Actual salaries are not expected to be revised. Estimated salaries are based on preliminary data and may be revised when final reports are filed.

*: FY 87-88 estimated from February 23, 1988, Survey of the Southeastern States. FY 88-89 projected from September 1, 1987, Survey of the Southeastern States.

Source: Division of Research and Statistical Services, Office of Economic Research, April 21, 1988.

EDUCATION FINANCE ACT INFLATION FACTOR
Fiscal Years 1978-79 to 1986-87

Fiscal Year	Inflation Factor For the Appropriation Act
1978-79	5.9%
1979-80	6.9
1980-81	7.9
1981-82	8.0
1982-83	7.1
1983-84	5.7
1984-85	5.7
1985-86	5.1
1986-87	5.8

Source: Inflation factors projected by Division of Research and Statistical Services, Office of Economic Research in accordance with the Education Finance Act.

SELECTED TRANSPORTATION INDICATORS IN SOUTH CAROLINA
Calendar Years 1970-1987

Year	New Car Registrations (In Thousands)	Automobile Registrations (In Millions)	Motor Fuel Consumption (Thousands Gallons)	Retail Gasoline Prices (Cents per Gallon)	Vehicle Miles (In Millions)
1970	90.0	1.070	1,308,968	35.1	16,553
1971	108.3	1.117	1,405,337	35.3	17,763
1972	122.2	1.156	1,541,690	35.7	19,472
1973	129.9	1.233	1,621,192	39.2	20,428
1974	97.8	1.285	1,593,020	53.1	20,012
1975	88.8	1.324	1,644,592	56.7	20,603
1976	118.7	1.408	1,756,890	59.1	21,961
1977	132.8	1.468	1,815,111	62.5	22,689
1978	132.5	1.509	1,909,787	65.2	24,254
1979	127.0	1.536	1,866,209	88.2	24,074
1980	105.9	1.534	1,767,165	122.1	22,658
1981	98.4	1.499	1,759,517	135.3	23,056
1982	85.8	1.515	1,746,546	128.1	24,222
1983	106.0	1.518	1,788,941	122.5	24,978
1984	124.4	1.646	1,849,705	119.8	25,900
1985	136.2	1.681	1,889,900	119.6	26,679
1986	130.4	1.735	1,935,083	93.1	28,247
1987	131.2	1.780	1,962,366	95.7	30,227

Source: New Car Registrations: S.C. Automobile Dealers Association.
Automobile Registrations: S.C. Department of Highways and Public Transportation.
Motor Fuel Consumption: S.C. Department of Highways and Public Transportation.
Retail Gasoline Prices: Monthly Energy Review, U.S. Department of Energy.
Vehicle Miles: S.C. Department of Highways and Public Transportation.

SOUTH CAROLINA STATE PORTS AUTHORITY ACTIVITY IN OCEAN COMMERCE
Fiscal Years 1974-75 to 1986-87
(In Tons)

Fiscal Year	Imports	Exports	Total
1974-75	1,241,471	1,754,331	2,995,802
1975-76	1,491,721	1,986,739	3,478,460
1976-77	1,674,452	2,549,063	4,223,515
1977-78	1,688,178	2,085,205	3,773,383
1978-79	1,884,406	2,480,739	4,365,145
1979-80	1,452,872	2,915,039	4,367,145
1980-81	1,373,838	2,965,637	4,339,475
1981-82	1,271,441	2,844,024	4,115,465
1982-83	1,516,175	2,464,167	3,980,342
1983-84	1,961,864	2,685,156	4,647,030
1984-85	2,026,207	2,781,366	4,807,573
1985-86	2,415,194	3,040,608	5,455,802
1986-87	2,955,085	3,282,623	6,237,708

Source: South Carolina State Ports Authority.

SOUTH CAROLINA CUSTOMS DISTRICT DOLLAR VOLUME OF CARGO
Calendar Years 1970-1986
(Millions Of Dollars)

Year	Export (1)	Import (1)	Total (1)	Customs Receipts (2) (Dollars)
1970	$ 165.5	$ 309.6	$ 476.1	$ 36,225,946
1971	205.5	396.4	601.9	38,153,061
1972	335.4	618.6	954.0	52,544,768
1973	539.6	807.7	1,347.3	58,763,581
1974	802.2	782.9	1,585.1	72,571,076
1975	843.0	790.9	1,633.9	65,080,171
1976	1,229.0	1,027.7	2,256.7	90,278,265
1977	1,354.9	1,062.3	2,417.2	85,010,912
1978	1,671.3	1,426.8	3,098.1	117,310,030
1979	2,444.5	1,514.3	3,958.8	120,608,157
1980	3,142.7	1,813.3	4,956.0	123,902,594
1981	3,692.6	2,202.0	5,894.6	153,998,630
1982	2,785.6	1,813.2	4,598.8	142,937,275
1983	2,501.0	2,306.2	4,807.2	148,900,264
1984	2,904.3	2,984.2	5,888.5	203,472,411
1985	2,843.0	3,522.0	6,365.0	203,905,099
1986	2,983.9	5,009.4	7,993.3	276,686,841

(1) Dollar value based on calendar year.
(2) Federal Fiscal Year.
Source: South Carolina State Ports Authority, August 1987.

SOUTH CAROLINA AIRCRAFT OPERATIONS
BY CATEGORY
Calendar Years 1981-1987

Category	1981	1982	1983	1984	1985	1986	1987
Air Carrier	57,002	56,792	41,991	88,134	52,988	73,682	87,836
Taxi and Commuter	58,681	35,375	45,538	29,576	35,893	34,242	57,689
General Aviation	232,863	222,360	221,206	163,992	175,999	179,039	235,840
Military	99,819	83,004	91,746	104,082	128,272	159,536	120,739
Total Operation	448,365	397,531	400,481	385,784	393,152	446,499	502,104

Note: Data are for the airports in South Carolina having a Federal Aviation Administration Control Tower.
Source: South Carolina Aeronautics Commission.

FEDERAL RECEIPTS, OUTLAYS, AND DEFICITS
Fiscal Years 1969-70 to 1986-87
(Billions of dollars)

Fiscal Year	Receipts	Outlays	Deficit
1969-70	$192.8	$ 195.6	$- 2.8
1970-71	187.1	210.2	- 23.0
1971-72	207.3	230.7	- 23.4
1972-73	230.8	245.7	- 14.9
1973-74	263.2	269.4	- 6.1
1974-75	279.1	332.3	- 53.2
1975-76	298.1	371.8	- 73.7
1976-77	355.6	409.2	- 53.6
1977-78	399.6	458.7	- 59.2
1978-79	463.3	503.5	- 40.2
1979-80	517.1	590.9	- 73.8
1980-81	599.3	678.2	- 78.9
1981-82	617.8	745.7	-127.9
1982-83	600.6	808.3	-207.8
1983-84	666.5	851.8	-185.3
1984-85	734.1	946.3	-212.3
1985-86	769.1	990.3	-221.2
1986-87	854.1	1,004.6	-150.4

Source: Economic Report of the President, February, 1988.

GROSS NATIONAL PRODUCT
Calendar Years 1970-1987
(Billions of Dollars)

Year	Current GNP	Percent Change	Constant GNP	Percent Change
1970	$1,015.5	5.3%	$2,416.2	-0.3%
1971	1,102.7	8.6	2,484.8	2.8
1972	1,212.8	10.0	2,608.5	5.0
1973	1,359.3	12.1	2,744.1	5.2
1974	1,472.8	8.3	2,729.3	-0.5
1975	1,598.4	8.5	2,695.0	-1.3
1976	1,782.8	11.5	2,826.7	4.9
1977	1,990.5	11.6	2,958.6	4.7
1978	2,249.7	13.0	3,115.2	5.3
1979	2,508.2	11.5	3,192.4	2.5
1980	2,732.0	8.9	3,187.1	-0.2
1981	3,052.6	11.7	3,248.8	1.9
1982	3,166.0	2.1	3,166.0	-2.5
1983	3,405.7	9.3	3,279.1	3.6
1984	3,772.2	10.8	3,501.4	6.8
1985	4,010.3	6.5	3,607.5	3.0
1986	4,235.0	5.6	3,713.3	2.9
1987	4,488.5	6.0	3,821.0	2.9

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

PERSONAL CONSUMPTION EXPENDITURES IN CURRENT DOLLARS
Calendar Years 1970-1987
(Billions of Dollars)

	Total Expenditures		Durable Goods		Nondurable Goods		Services	
Year	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change
1970	$ 640.0	7.0%	$ 85.7	- 0.6%	$270.3	7.2%	$ 284.0	9.5%
1971	691.6	8.1	97.6	13.9	283.3	4.8	310.7	9.4
1972	757.6	9.5	111.2	13.9	305.1	7.7	341.3	9.8
1973	837.2	10.5	124.7	12.1	339.6	11.3	373.0	9.3
1974	916.5	9.5	123.8	- 0.7	380.9	12.2	411.9	10.4
1975	1,012.8	10.5	135.4	9.4	416.2	9.3	461.2	12.0
1976	1,129.3	11.5	161.5	19.3	452.0	8.6	515.9	11.9
1977	1,257.2	11.3	184.5	14.2	490.4	8.5	582.3	12.9
1978	1,403.5	11.6	205.6	11.4	541.8	10.5	656.1	12.7
1979	1,566.8	11.6	219.0	6.5	613.2	13.2	734.6	12.0
1980	1,732.6	10.6	219.3	0.1	681.4	11.1	831.9	13.2
1981	1,915.1	10.5	239.9	9.4	740.6	8.7	934.7	12.3
1982	2,050.7	7.1	252.7	5.3	771.0	4.1	1,027.0	9.9
1983	2,234.5	9.0	289.1	14.4	816.7	5.9	1,128.7	9.9
1984	2,430.5	8.8	335.5	16.0	867.3	6.2	1,227.6	8.8
1985	2,629.4	8.2	368.7	9.9	913.1	5.3	1,347.5	9.8
1986	2,799.8	6.5	402.4	9.1	939.4	2.9	1,458.0	8.2
1987	2,967.8	6.0	413.7	2.8	982.9	4.6	1,571.2	7.8

Source: United States Department of Commerce, Bureau of Economic Analysis.

PERSONAL CONSUMPTION EXPENDITURES IN CONSTANT DOLLARS
Calendar Years 1970-1987
(Billions of 1982 Dollars)

	Total Expenditures		Durable Goods		Nondurable Goods		Services	
Year	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change
1970	$1,492.0	2.4%	$162.5	- 3.2%	$632.5	2.5%	$ 697.0	3.8%
1971	1,538.8	3.1	178.3	9.7	640.3	1.2	720.2	3.3
1972	1,621.9	5.4	200.4	12.4	665.5	3.9	756.0	5.0
1973	1,689.6	4.2	220.3	9.9	683.2	2.7	786.1	4.0
1974	1,674.0	-0.9	204.9	- 7.0	666.1	-2.5	803.1	2.2
1975	1,711.9	2.3	205.6	0.3	676.5	1.6	829.8	3.3
1976	1,803.9	5.4	232.3	13.0	708.8	4.8	862.8	4.0
1977	1,883.8	4.4	253.9	9.3	731.4	3.2	898.5	4.1
1978	1,961.0	4.1	267.4	5.3	753.7	3.0	940.0	4.6
1979	2,004.4	2.2	266.5	- 0.3	766.6	1.7	971.2	3.3
1980	2,000.4	-0.2	245.9	- 7.7	762.6	-0.5	992.0	2.1
1981	2,024.2	1.2	250.8	2.0	764.4	0.2	1,009.0	1.7
1982	2,050.7	1.3	252.7	0.8	771.0	0.9	1,027.0	1.8
1983	2,146.0	4.7	283.1	12.0	800.2	3.8	1,062.7	3.5
1984	2,249.3	4.8	323.1	14.1	825.9	3.2	1,100.3	3.5
1985	2,352.6	4.6	352.7	9.2	849.5	2.9	1,150.4	4.6
1986	2,450.5	4.2	383.5	8.7	877.2	3.3	1,189.8	3.4
1987	2,497.2	1.9	388.2	1.2	878.1	0.1	1,230.9	3.5

Source: United States Department of Commerce, Bureau of Economic Analysis.

GROSS PRIVATE DOMESTIC INVESTMENT IN CURRENT DOLLARS
Calendar Years 1970-1987
(Billions of Dollars)

	Gross Private Domestic Investment		Nonresidential		Residential		Change in Business Inventories	
Year	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change
1970	$148.8	- 2.9%	$105.2	2.8%	$ 40.5	- 1.7%	$ 3.1	- 68.4%
1971	172.5	15.9	109.6	4.2	55.1	36.0	7.8	151.6
1972	202.0	17.1	123.0	12.2	68.6	24.5	10.5	34.6
1973	238.8	18.2	145.9	18.6	73.3	6.9	19.6	86.7
1974	240.8	0.8	160.6	10.1	64.8	-11.6	15.4	- 21.4
1975	219.6	- 8.8	162.9	1.4	62.3	- 3.9	- 5.6	-136.4
1976	277.7	26.4	180.0	10.5	81.7	31.1	16.0	385.7
1977	344.1	23.9	214.2	19.0	108.6	32.9	21.3	33.1
1978	416.8	21.1	259.0	20.9	129.2	19.0	28.6	34.3
1979	454.8	9.1	302.8	16.9	139.1	7.7	13.0	- 54.5
1980	437.0	- 3.9	322.8	6.6	122.5	-11.9	- 8.3	-163.8
1981	515.5	18.0	369.2	14.4	122.3	- 0.2	24.0	389.2
1982	447.3	-13.2	366.7	- 0.7	105.1	-14.1	-24.5	-202.1
1983	502.3	12.3	356.9	- 2.7	152.5	45.1	- 7.1	71.0
1984	664.8	32.4	416.0	16.6	181.1	18.8	67.7	1053.5
1985	641.6	- 3.5	442.6	6.4	189.0	4.4	10.0	- 85.2
1986	671.0	4.6	436.9	- 1.3	218.3	15.5	15.7	- 57.0
1987	717.5	6.9	443.4	1.5	228.1	4.5	46.1	193.6

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

GROSS PRIVATE DOMESTIC INVESTMENT IN CONSTANT DOLLARS
Calendar Years 1970-1987
(Billions of 1982 Dollars)

	Gross Private Domestic Investment		Nonresidential		Residential		Change in Business Inventories	
Year	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change
1970	$381.5	- 7.0%	$264.0	- 2.1%	$109.3	- 5.3%	$ 8.2	- 67.3%
1971	419.3	9.9	258.4	- 2.1	141.3	29.3	19.6	139.0
1972	465.4	11.0	277.0	7.2	166.6	17.9	21.8	11.2
1973	520.8	11.9	317.3	14.5	163.4	- 1.9	40.0	83.5
1974	481.3	- 7.6	317.8	0.2	130.2	-20.3	33.3	- 16.8
1975	383.3	-20.4	281.2	-11.5	114.9	-11.8	-12.8	-138.4
1976	453.5	18.3	290.6	3.3	140.8	22.5	22.1	272.7
1977	521.3	14.9	324.0	11.5	168.1	19.4	29.1	31.7
1978	576.9	10.7	362.1	11.8	178.0	5.9	36.8	26.5
1979	575.2	- 0.3	389.4	7.5	170.8	- 4.0	15.0	- 59.2
1980	509.3	-11.4	379.2	- 2.6	137.0	-19.8	- 6.9	-146.0
1981	545.5	7.1	395.2	4.2	126.5	- 7.7	23.9	446.4
1982	447.3	-18.0	366.7	- 7.2	105.1	-16.9	-24.5	-202.5
1983	504.0	12.7	361.2	- 1.5	149.3	42.1	- 6.4	73.9
1984	658.4	30.6	425.2	17.7	170.9	14.5	62.3	1073.3
1985	636.1	- 3.4	454.1	6.8	174.6	2.2	7.4	- 87.5
1986	654.0	2.8	443.8	- 2.3	196.4	12.5	13.8	86.5
1987	687.6	5.1	448.3	1.0	196.4	0.0	42.9	210.9

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

GOVERNMENT PURCHASES OF GOODS AND SERVICES IN CURRENT DOLLARS
Calendar Years 1970-1987
(Billions of Dollars)

	Total		Federal		State and Local	
Year	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change
1970	$218.2	5.3%	$ 98.8	- 1.2%	$119.4	11.4%
1971	232.4	6.5	99.8	1.0	132.6	11.1
1972	250.0	7.6	105.8	6.0	144.2	8.7
1973	266.5	6.6	106.4	0.6	160.1	11.0
1974	299.1	12.2	116.2	9.2	182.9	14.2
1975	335.0	12.0	129.2	11.2	205.9	12.6
1976	356.9	6.5	136.3	5.5	220.6	7.1
1977	387.3	8.5	151.1	10.9	236.2	7.1
1978	425.2	9.8	161.8	7.1	263.4	11.5
1979	467.8	10.0	178.0	10.0	289.8	10.0
1980	530.3	13.4	208.1	16.9	322.2	11.2
1981	588.1	10.9	242.2	16.4	345.9	7.4
1982	641.7	9.1	272.7	12.6	369.0	6.7
1983	675.0	5.2	283.5	4.0	391.5	6.1
1984	735.9	9.0	310.5	9.5	425.3	8.6
1985	818.6	11.2	353.9	14.0	464.7	9.3
1986	869.7	6.2	366.2	3.5	503.5	8.3
1987	922.8	6.1	379.4	3.6	543.4	7.9

Source: United States Department of Commerce, Bureau of Economic Analysis.

GOVERNMENT PURCHASES OF GOODS AND SERVICES IN CONSTANT DOLLARS
Calendar Years 1970-1987
(Billions of 1982 Dollars)

	Total		Federal		State and Local	
Year	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change
1970	$572.6	-3.1%	$268.3	- 9.2%	$304.3	2.9%
1971	566.5	-1.1	250.6	- 6.6	315.9	3.8
1972	570.7	0.7	246.0	- 1.8	324.7	2.8
1973	565.3	-0.9	230.0	- 6.5	335.3	3.3
1974	573.2	1.4	226.4	- 1.6	346.8	3.4
1975	580.9	1.3	226.3	0.0	354.6	2.2
1976	580.3	-0.1	224.2	- 0.9	356.0	0.4
1977	589.1	1.5	231.8	3.4	357.2	0.3
1978	604.1	2.5	233.7	0.8	370.4	3.7
1979	609.1	0.8	236.2	1.1	373.0	0.7
1980	620.5	1.9	246.9	4.5	373.6	0.2
1981	629.7	1.5	259.6	5.1	370.1	-0.9
1982	641.7	1.9	272.7	5.0	369.0	-0.3
1983	649.0	1.1	275.1	0.9	373.9	1.3
1984	677.7	4.4	290.8	5.7	387.0	3.5
1985	726.9	7.3	324.2	11.5	402.7	4.1
1986	754.5	3.8	332.5	2.6	422.1	4.8
1987	771.7	2.3	336.0	1.1	435.8	3.2

Source: United States Department of Commerce, Bureau of Economic Analysis.

U.S. EXPORTS AND IMPORTS IN CURRENT DOLLARS
Calendar Years 1970-1987
(Billions of Dollars)

Year	Exports	Imports •	Balance	Foregin Exchange Rate Index*
1970	68.9	60.5	5.6	NA
1971	72.4	66.1	6.3	NA
1972	81.4	78.2	3.2	NA
1973	114.7	97.3	16.8	100.0
1974	151.5	135.2	16.3	105.5
1975	161.3	130.3	31.1	109.7
1976	177.7	158.9	18.8	120.9
1977	191.6	189.7	1.9	116.6
1978	227.5	223.4	4.1	115.2
1979	291.2	272.5	18.8	112.0
1980	351.0	318.9	32.1	112.1
1981	382.8	348.9	33.9	133.1
1982	361.9	335.6	26.3	153.8
1983	352.5	358.7	- 6.1	175.2
1984	383.5	442.4	- 58.9	194.2
1985	369.9	449.2	- 79.2	215.5
1986	376.2	481.7	-105.5	185.9
1987	427.8	547.4	-119.6	166.4

NA: Not Available.
*: Computed by the Division of Research and Statistical Services, Office of Economic Research.
Source: U.S. Department of Commerce, Bureau of Economic Analysis.

U.S. EXPORTS AND IMPORTS IN CONSTANT DOLLARS
Calendar Years 1970-1987
(Billions of Dollars)

Year	Exports	Imports	Balance
1970	$178.3	$208.3	$- 30.0
1971	179.2	218.9	- 39.7
1972	195.2	244.6	- 49.4
1973	242.3	273.8	- 31.5
1974	269.1	268.4	0.7
1975	259.7	240.8	18.9
1976	274.4	285.4	- 11.0
1977	281.6	317.1	- 35.5
1978	312.6	339.4	- 26.8
1979	356.8	353.2	3.6
1980	388.9	332.0	56.9
1981	392.7	343.4	49.3
1982	361.9	335.6	26.3
1983	348.1	368.0	- 19.9
1984	371.8	455.8	- 84.0
1985	365.3	473.6	-108.2
1986	377.4	523.2	-145.8
1987	425.8	561.3	-135.5

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

INDUSTRIAL PRODUCTION
Calendar Years 1970-1987
(1977=100)

Year	Total Industrial Production	Percent Change	Manufacturing			
			Durable	Percent Change	Nondurable	Percent Change
1970	78.5	-3.3%	77.6	- 7.6%	76.3	0.0%
1971	79.6	1.4	77.3	- 0.4	79.4	4.1
1972	87.3	9.7	86.3	11.6	86.5	8.9
1973	94.4	8.1	96.3	11.6	90.8	5.0
1974	93.0	-1.5	94.3	- 2.1	90.2	- 0.7
1975	84.8	-8.8	82.6	-12.4	84.5	- 6.3
1976	92.6	9.2	91.1	10.3	93.1	10.2
1977	100.0	8.0	100.0	9.8	100.0	7.4
1978	106.5	6.5	108.2	8.2	105.5	5.5
1979	110.7	3.9	113.9	5.3	108.2	2.6
1980	108.6	-1.9	109.1	- 4.2	107.0	- 1.1
1981	111.0	2.2	111.1	1.8	109.7	2.5
1982	103.1	-7.1	99.9	-10.1	105.5	- 3.8
1983	109.2	5.9	107.7	7.8	113.7	7.8
1984	121.4	11.2	124.2	15.3	122.3	7.6
1985	123.8	2.0	127.3	2.5	125.1	2.3
1986	125.1	1.1	128.4	0.9	130.1	4.0
1987	129.8	3.8	133.1	3.7	136.7	5.1

Source: Federal Reserve Board.

DATA SOURCES

AGRICULTURE, FORESTRY, AND FISHERY

College of Forestry and Recreation Resources
Clemson University
272 Lehotsky Hall
Clemson, South Carolina 29631
Attn: Dr. George D. Kessler
(803) 656-2478

Farmer's Home Administration
United States Department of Agriculture
Strom Thurmond Federal Buliding
1835 Assembly Street
Room 1007
Columbia, South Carolina 29201
Attn: Jan Lovell
(803) 765-5163

Farm Credit Banks of Columbia
1401 Hampton Street
Columbia, South Carolina 29202
Attn: Brenda W. Hellams
(803) 799-5000

South Carolina Agricultural Statistics Service
1835 Assembly Street
Post Office Box 1911
Columbia, South Carolina 29202
Attn: Henry J. Power, Jr.
(803) 765-5333

Office of the Commissioner
South Carolina Department of Agriculture
Room 527 Wade Hampton Office Building
Post Office Box 11280
Columbia, South Carolina 29211
Attn: W. Harry Busbee
(803) 734-2210

Agricultural Stabilization and Conservation Service
United States Department of Agriculture
Strom Thurmond Federal Building
1835 Assembly Street
Columbia, South Carolina 29201
Attn: Barney Page
(803) 765-5186

Agriculture Division
Bureau of the Census
United Sates Department of Commerce
Washington, D.C. 20233
Attn: Mary Burch
(803) 763-1113

BANKING, FINANCE AND INSURANCE

Federal Reserve Bank of Richmond
Post Office Box 27622
Richmond, Virginia 23261
Tele: (803) 643-1250

Fourth Federal Home Loan Bank District
Peachtree Center Station
Post Office Box 56527
Atlanta, Georgia 30343
Attn: Marsha Kaplan
(404) 888-8000

South Carolina Department of Insurance
1612 Marion Street
Columbia, South Carolina 29201
Attn: Information
(803) 737-6160

South Carolina Credit Union League
Highway 176
Irmo, South Carolina 29063
Attn: Paul Harkey
(803) 781-5400

Examining Division
State Board of Financial Institutions
1026 Sumter Street, Room 217
Columbia, South Carolina 29201
Attn: Louie A. Jacobs
(803) 734-1039

CAPITAL INVESTMENT AND INDUSTRY

Research and Information Systems
South Carolina Development Board
1201 Main Street
Post Office Box 927
Columbia, South Carolina 29202
Attn: Joan Dunlay
(803) 737-0400

EMPLOYMENT

Labor Market Information
South Carolina Employment Security Commission
1550 Gadsden Street
Post Office Box 995
Columbia, South Carolina 29202
Attn: Candler Spence
Lynn Rollins
(803) 737-2660

South Carolina Department of Labor
3600 Forest Drive
Post Office Box 11329
Columbia, South Carolina 29211
Attn: Public Information Services
(803) 734-9612

United States Department of Labor
Bureau of Labor Statistics
Washington, D.C. 20212
Tele: (202) 523-1821

ENERGY RESOURCES

Public Service Commission
111 Doctors Circle
Post Office Drawer 11649
Columbia, South Carolina 29211
Attn: Public Information
(803) 737-5100

Governor's Division of Energy, Argriculture
and Natural Resources
1205 Pendleton Street
Columbia, South Carolina 29201
Attn: Information
(803) 734-1740

HOUSING

Housing Division
U.S. Department of Commerce
Bureau of the Census
Washington, D.C. 20233
Attn: Bill Downs - Housing Information, Decennial Census
(301) 763-2873
David Fondelier - Housing Starts
(301) 763-5731
Edward Montfort - Annual Housing Survey
(301) 763-2880

INCOME

Bureau of Economic Analysis
U.S. Department of Commerce
Washington, D.C. 20230
Tele: (202) 523-0966

Office of Economic Research
Division of Research and Statistical Services
Room 420 Rembert C. Dennis Building
1000 Assembly Street
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Attn: Angie Stoner
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Research Section
South Carolina Tax Commission
Columbia Mills Building
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Columbia, South Carolina 29201
Attn: Tax Research
(803) 737-4405

POPULATION

Bureau of the Census
U.S. Department of Commerce
Washington, D.C. 20233
Attn: General Information
(301) 763-5002 or 5020

South Carolina State Data Center
Division of Research and Statistical Services
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(803) 734-3788
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(803) 734-3781
Clarke Thompson, General Data Requests
(803) 734-3897
Diana Tester, Population Projections
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PRICES (CONSUMER AND WHOLESALE)

Bureau of Labor Statistics
Southeastern Regional Office
Suite 540, 1371 Peachtree Street, N.E.
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REVENUES AND EXPENDITURES

Central State Finance Division
Comptroller General of South Carolina
Fourth Floor Wade Hampton Building
Post Office Box 11228
Columbia, South Carolina 29211
Attn: David Durham
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Board of Economic Advisors
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Columbia, South Carolina 29201
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Accounting
State Treasurer's Office
212 Wade Hampton Office Building
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Columbia, South Carolina 29211
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Acts and Joint Resolutions of the General Assembly
of South Carolina
Legislative Council
Director of Research
P.O. Box 11489
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(803) 734-2145

TOURISM

Division of Parks
South Carolina Department of Parks, Recreation and Tourism
1205 Pendleton Street
Suite 110 Edgar Brown Building
Columbia, South Carolina 29201
Attn: Dana L. Sawyer
(803) 734-0154

Division of Tourism
South Carolina Department of Parks, Recreation and Tourism
1205 Pendleton Street
Suite 110, Edgar Brown Building
Columbia, South Carolina 29201
Attn: Charles Cornwell
(803) 734-0135

TRANSPORTATION

Airport Development and Planning
South Carolina Aeronautics Commission
Drawer 1987
Columbia, South Carolina 29202
Attn: Paul Werts
(803) 739-5422

South Carolina Department of Highways and Public Transportation
955 Park Street
Post Office Box 191
Columbia, South Carolina 29202
Attn: Public Relations
(803) 737-1270

South Carolina Ports Authority
176 Concord Street
Post Office Box 817
Charleston, South Carolina 29402
Attn: (803) 577-8600

Transportation Division
South Carolina Public Service Commission
111 Doctors Circle
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TOTAL LABOR FORCE*, EMPLOYMENT AND UNEMPLOYMENT IN THE UNITED STATES
Calendar Years 1970-1987
(In Thousands)

Year	Labor Force	Total Employment	Total Unemployment	Percent of Labor Force
1970	84,889	80,796	4,093	4.8%
1971	86,355	81,340	5,016	5.8
1972	88,847	83,966	4,882	5.5
1973	91,203	86,838	4,355	4.8
1974	93,670	88,515	5,156	5.5
1975	95,453	87,524	7,929	8.3
1976	97,826	90,420	7,406	7.6
1977	100,665	93,673	6,991	6.9
1978	103,882	97,679	6,202	6.0
1979	106,559	100,421	6,137	5.8
1980	108,544	100,907	7,637	7.0
1981	110,315	102,042	8,273	7.5
1982	111,872	101,194	10,578	9.5
1983	113,226	102,510	10,717	9.5
1984	115,241	106,702	8,539	7.4
1985	117,167	108,856	8,312	7.1
1986	119,540	111,303	8,237	6.9
1987	121,602	114,177	7,425	6.1

*: Noninstitutional population, 16 years of age and over, including resident Armed Forces.

Source: United States Department of Labor, Bureau of Labor Statistics, Monthly Labor Review, February, 1988.

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UNITED STATES EMPLOYMENT
Nonagricultural Payrolls
Calendar Years 1970-1987
(In Thousands)

	1970	1975	1980	1983	1984	1985	1986	1987
Total Nonagricultural Establishments	70,880	76,945	90,406	90,196	94,496	97,614	99,610	102,112
Manufacturing	19,367	18,323	20,285	18,434	19,378	19,314	18,994	19,112
Nonmanufacturing	51,513	58,622	70,121	71,762	75,118	78,301	80,618	83,000
Mining	623	752	1,027	952	966	930	783	741
Contract Construction	3,588	3,525	4,346	3,948	4,383	4,687	4,904	5,031
Transportation, Communication & Public Utilities	4,515	4,542	5,146	4,954	5,159	5,242	5,244	5,378
Wholesale & Retail Trade	15,040	17,060	20,310	20,881	22,100	23,100	23,580	24,061
Finance, Insurance & Real Estate	3,645	4,165	5,160	5,468	5,689	5,953	6,297	6,589
Services	11,548	13,892	17,890	19,694	20,797	21,974	23,099	24,137
Government	12,554	14,686	16,241	15,869	16,024	16,415	16,711	17,063
Federal	2,731	2,748	2,866	2,774	2,807	2,875	2,899	2,943
State & Local	9,823	11,937	13,375	13,096	13,216	13,540	13,811	14,119

Source: United States Department of Labor, Bureau of Labor Statistics, Monthly Labor Review.